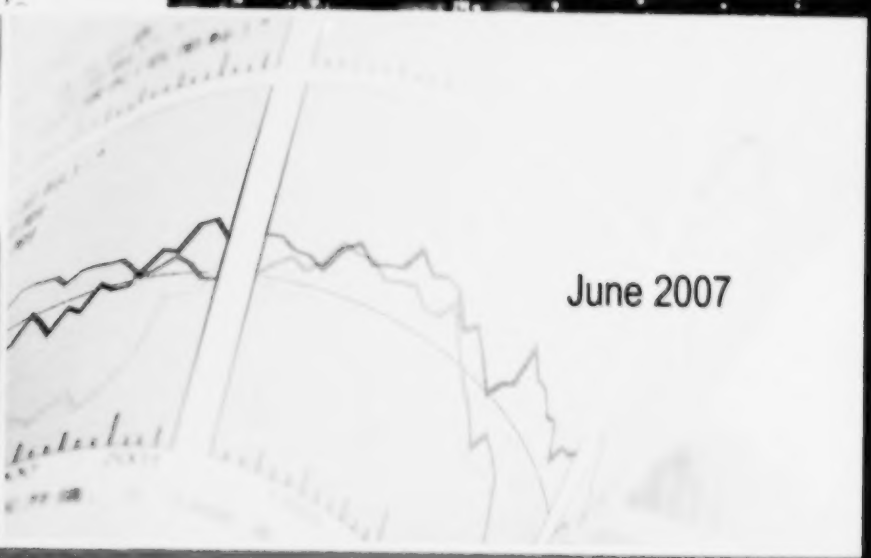


June 2007

Monthly Economic Review

Alberta

Employment, Immigration

ALBERTA EMPLOYMENT, IMMIGRATION AND INDUSTRY

MONTHLY ECONOMIC REVIEW

JUNE 2007

2007-03809/

TABLE OF CONTENTS

Page

Current Economic Indicators

- Highlights 1
- Labour Force Indicators 2
- Industry Labour Force 3
- Employment Insurance, Wages and Salaries, Average Weekly Earnings, Migration 4
- Retail Trade, Restaurant, Caterer and Tavern Receipts, New Motor Vehicle Sales, Wholesale Trade 5
- MLS Housing Resales, Housings Starts, Building Permits 6
- Manufacturing, Agriculture 7
- Energy Production and Deliveries, Rig Activity, Energy Prices 8
- Exports by Commodity, Top 10 Countries 9
- Bankruptcies, Business Incorporations, International Travelers 10
- Consumer Price Index, Exchange Rates, Interest Rates 11

Interprovincial Comparisons of Economic Indicators

- Population, Unemployment Rate, Employed, Employment Insurance 12
- Wages and Salaries, Retail Trade, New Motor Vehicles Sales, Wholesale Trade, ... 13
- Urban Housing Starts, Building Permits, Manufacturing, Agriculture 14
- Exports, Consumer and Business Bankruptcies, Consumer Price Index 15

Regional Economic Indicators

- Labour Force, Population 16
- Major Construction Projects, Building Permits 17

Historical and Current Economic Indicators

- Unemployment Rate, Employed, Employment Insurance Beneficiaries, Wages and Salaries, Average Weekly Earnings, Retail Trade, Restaurant, Caterer and Tavern Receipts, New Motor Vehicle Sales, Wholesale Trade 18
- MLS Housing Resales, Housing Starts, Building Permits, Manufacturing Shipments, Energy Production, Rigs Drilling 19
- Energy Prices, International Exports, Bankruptcies, Incorporations, International Travelers 20
- Consumer Price Index, Exchange Rates, Prime Rates 21

Sources of Information 22

Current Economic Indicators
June 2007
Highlights

Labour Force: In May, Alberta had the lowest provincial unemployment rate in Canada at 3.8%, up from 3.4% recorded in the previous month. This increase was a result of the number of unemployed rising by 9,300. Canada's unemployment rate was 6.1% in May. Over the past 12 months, the number of people employed in Alberta jumped 66,500 or by 3.5% - the highest growth rate in Canada. The largest employment gains were in the *construction*, *information, culture and recreation*, and *business, building and other support services* industries. On a national basis, employment increased by 1.8%. In March, the number of Albertans receiving regular Employment Insurance benefits dropped by 13.1% from March 2006.

Consumer Spending: In the first quarter, retail sales increased by 11.2% from the same period last year – the highest growth rate in Canada. The largest sales gains were registered for motor and recreational vehicle dealers and gasoline service stations. In the first four months, the number of Alberta homes sold via the Multiple Listing Service climbed by 11.7% compared to the same period in 2006. In April, Albertans paid 5.5% more for the goods and services that comprise the Consumer Price Index than in April 2006. Nationally, the inflation rate was 2.2%.

Construction: In May, Alberta urban housing starts decreased by 9.5%, compared to the same month last year, to 3,513. In the first five months, Alberta urban housing starts fell by 1.1% from the same period last year due to a large drop in single-detached starts. Municipalities in Alberta issued $1.2 billion in building permits in April, up 21.8% from the same month last year. Alberta accounts for more than one-third of the permits issued in Canada. In the first four months of 2007, the value of Alberta building permits grew by 17.8% from the same period last year.

Manufacturing: In April, the value of Alberta manufacturing shipments increased by 4.3% from April 2006, to $5.5 billion. Large shipment gains were noted for the petroleum and coal products, and primary and fabricated metals sectors. For the January to April period, manufacturing shipments grew by 2.6% from the same period last year. Canadian shipments decreased marginally by 0.1% over the same period.

Farm Cash Receipts: In the first quarter of 2007, farm cash receipts were 15.2% higher than in the same quarter of last year. Crop receipts increased by 37.4% to $825 million because of higher grain and oilseed prices. Livestock receipts grew by 4.5% to $1.2 billion.

Energy: In January, production of natural gas was up 2.1% and of crude oil down 1.1% from January 2006. In May, the number of active drilling rigs in Alberta fell sharply by 65.3% from the same month last year, to 64. This was the lowest level since May 1999.

Exports: Alberta merchandise exports grew by 16.0% in April, compared to the same month last year, to $7.4 billion. On a year-to-date basis, Alberta merchandise exports rose by 7.1% from the same period last year. Large gains were noted for energy products, industrial goods and machinery and equipment.

Incorporations and Bankruptcies: For the January to April period, the number of business incorporations increased by 7.0% from the same period last year, to 16,995. Over the same period, the number of business bankruptcies fell by 35.0% and of consumer bankruptcies by 17.2%.

CURRENT ECONOMIC INDICATORS

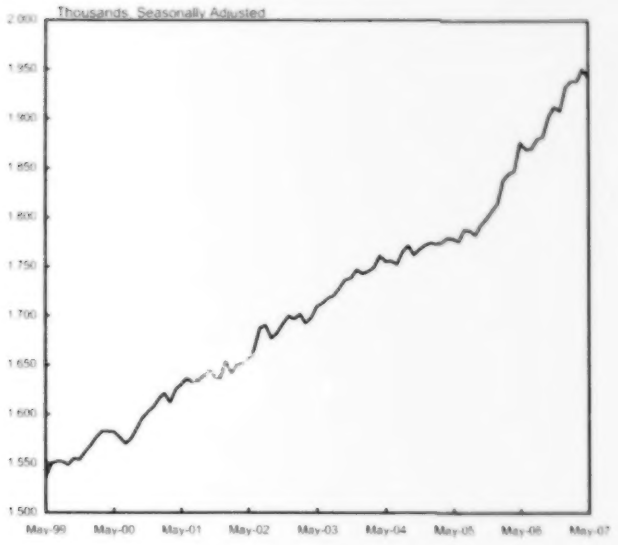
LABOUR FORCE INDICATORS (seasonally adjusted)	JANUARY - MAY AVERAGE			APRIL			MAY		
	2006	2007	Yearly Change	2006	2007	Yearly Change	2006	2007	Yearly Change
Alberta									
Labour Force (000's)	1,909.5	2,011.0	101.5	1,915.6	2,018.6	103.0	1,943.6	2,020.4	76.8
Calgary	659.8	695.6	35.8	664.6	697.0	32.4	670.2	699.2	29.0
Edmonton	569.5	611.4	41.9	571.1	613.0	41.9	574.5	614.1	39.6
Employed (000's)	1,844.3	1,940.7	96.4	1,847.6	1,950.7	103.1	1,876.6	1,943.1	66.5
Calgary	636.2	673.3	37.1	643.9	672.8	28.9	647.9	674.6	26.7
Edmonton	547.4	589.7	42.3	549.1	592.8	43.7	553.6	592.3	38.7
Employment Rate (%)	70.6	71.4	0.8	70.6	71.6	1.0	71.4	71.1	-0.3
Calgary	72.8	74.5	1.7	73.5	73.6	0.1	73.7	73.5	-0.2
Edmonton	66.2	68.7	2.5	66.3	68.9	2.6	66.6	68.7	2.1
Unemployment (000's)	65.2	70.2	5.1	68.0	67.9	-0.1	67.0	77.2	10.2
Calgary	23.7	22.3	-1.4	20.7	24.1	3.4	22.3	24.6	2.3
Edmonton	22.1	21.7	-0.4	21.9	20.2	-1.7	20.9	21.8	0.9
Unemployment Rate (%)	3.4	3.5	0.1	3.5	3.4	-0.1	3.4	3.8	0.4
Calgary	3.6	3.2	-0.4	3.1	3.5	0.4	3.3	3.5	0.2
Edmonton	3.9	3.6	-0.3	3.8	3.3	-0.5	3.6	3.5	-0.1
Participation Rate (%)	73.1	74.0	0.9	73.2	74.1	0.9	74.0	73.9	-0.1
Calgary	75.5	76.3	0.8	75.8	76.2	0.4	76.2	76.2	0.0
Edmonton	68.9	71.3	2.4	68.9	71.3	2.4	69.1	71.2	2.1

Note: Calgary and Edmonton estimates are 3-month moving averages.

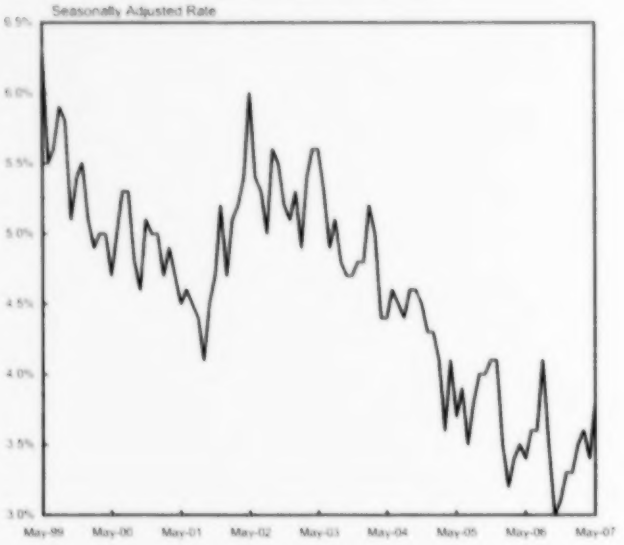
ADDITIONAL LABOUR FORCE INDICATORS (unadjusted)	JANUARY - MAY AVERAGE			APRIL			MAY		
	2006	2007	Yearly Change	2006	2007	Yearly Change	2006	2007	Yearly Change
Alberta									
Male Unemployment Rate (%)	3.5	3.7	0.2	3.8	3.7	-0.1	3.1	3.8	0.7
Female Unemployment Rate (%)	3.4	3.5	0.1	3.3	3.2	-0.1	3.8	3.9	0.1
Youth Unemployment Rate (%)	7.0	8.4	1.4	6.8	9.5	2.7	7.6	9.2	1.6
Working Age Population (000's)	2,611.3	2,715.4	104.2	2,618.0	2,724.5	106.5	2,628.0	2,724.5	96.5
Calgary	873.7	911.8	38.1	876.3	914.6	38.3	879.3	917.3	38.0
Edmonton	826.5	857.8	31.2	828.7	859.9	31.2	831.0	862.0	31.0
Employed (000's)	1,827.6	1,926.4	98.7	1,821.5	1,927.9	106.4	1,899.2	1,964.0	64.8
Full-time	1,509.0	1,604.9	95.9	1,511.0	1,600.5	89.5	1,600.3	1,651.0	50.7
Part-time	318.6	321.5	2.8	310.4	327.4	17.0	298.9	313.0	14.1

Note: Calgary and Edmonton estimates are 3-month moving averages.

EMPLOYMENT



UNEMPLOYMENT RATE



INDUSTRY LABOUR FORCE (unadjusted)	JANUARY - MAY AVERAGE			APRIL			MAY		
	2006	2007	Yearly Change	2006	2007	Yearly Change	2006	2007	Yearly Change
Alberta									
Agriculture									
Unemployment Rate (%)	1.0	0.8	-0.2	n/a	n/a	n/a	n/a	n/a	n/a
Employed (000's)	54.1	44.8	-9.3	59.7	42.5	-17.2	57.7	48.8	-8.9
Mining & Oil & Gas Extraction									
Unemployment Rate (%)	2.8	3.0	0.2	4.2	3.4	-0.8	3.8	4.8	1.0
Employed (000's)	130.4	144.9	14.5	128.9	138.8	9.9	134.8	145.8	11.0
Construction									
Unemployment Rate (%)	5.1	4.3	-0.8	4.8	3.8	-1.0	4.1	3.8	-0.3
Employed (000's)	161.8	182.7	20.9	155.3	181.5	26.2	173.8	186.8	13.0
Manufacturing									
Unemployment Rate (%)	1.9	2.7	0.8	2.4	2.1	-0.3	n/a	3.4	n/a
Employed (000's)	130.8	147.0	16.2	138.9	146.5	7.6	138.8	145.2	6.4
Wholesale Trade									
Unemployment Rate (%)	2.0	1.9	-0.1	2.6	2.8	0.2	n/a	n/a	n/a
Employed (000's)	75.2	72.5	-2.7	68.6	79.7	11.1	71.6	82.5	10.9
Retail Trade									
Unemployment Rate (%)	3.6	4.3	0.7	4.0	5.7	1.7	2.8	3.3	0.5
Employed (000's)	211.2	206.8	-4.4	211.1	206.9	-4.2	211.0	210.1	-0.9
Transportation & Warehousing									
Unemployment Rate (%)	2.0	2.9	0.9	3.1	3.6	0.5	n/a	3.7	n/a
Employed (000's)	106.3	105.3	-1.0	106.6	108.5	1.9	112.5	107.3	-5.2
Finance, Insurance, Real Estate & Leasing									
Unemployment Rate (%)	1.1	2.3	1.2	n/a	1.5	n/a	n/a	2.2	n/a
Employed (000's)	95.5	96.8	1.3	93.8	96.6	2.8	99.4	95.7	-3.7
Professional, Scientific & Technical Services									
Unemployment Rate (%)	1.7	1.8	0.1	1.7	2.1	0.4	2.8	2.3	-0.5
Employed (000's)	140.7	146.5	5.8	142.6	144.2	1.6	141.6	147.0	5.4
Business, Building & Other Support Services									
Unemployment Rate (%)	5.9	4.3	-1.6	5.6	3.9	-1.7	5.4	3.9	-1.5
Employed (000's)	57.6	67.9	10.3	59.1	68.2	9.1	61.1	73.4	12.3
Educational Services									
Unemployment Rate (%)	1.1	1.0	-0.1	n/a	n/a	n/a	n/a	1.7	n/a
Employed (000's)	130.3	144.3	14.0	130.2	144.1	13.9	133.4	140.2	6.8
Health Care & Social Assistance									
Unemployment Rate (%)	1.1	1.5	0.4	1.6	1.8	0.2	1.5	1.5	0.0
Employed (000's)	176.2	182.5	6.3	171.3	184.8	13.5	186.6	185.7	-0.9
Information, Culture & Recreation									
Unemployment Rate (%)	6.5	5.0	-1.5	3.9	4.2	0.3	7.2	4.9	-2.3
Employed (000's)	63.9	73.2	9.3	63.8	72.3	8.5	66.7	79.4	12.7
Accommodation & Food Services									
Unemployment Rate (%)	4.6	5.6	1.0	3.8	5.1	1.3	4.1	7.7	3.6
Employed (000's)	109.1	118.8	9.7	105.3	116.8	11.5	113.6	115.6	2.0
Other Services									
Unemployment Rate (%)	1.9	3.5	1.6	n/a	4.1	n/a	2.4	3.1	0.7
Employed (000's)	85.4	93.7	8.3	86.5	95.5	9.0	88.4	94.5	6.1
Public Administration									
Unemployment Rate (%)	1.1	1.0	-0.1	n/a	n/a	n/a	n/a	n/a	n/a
Employed (000's)	79.9	75.9	-4.0	82.1	79.4	-2.7	86.6	82.7	-3.9

NOTE: "n/a" is reported in instances of insufficient response.

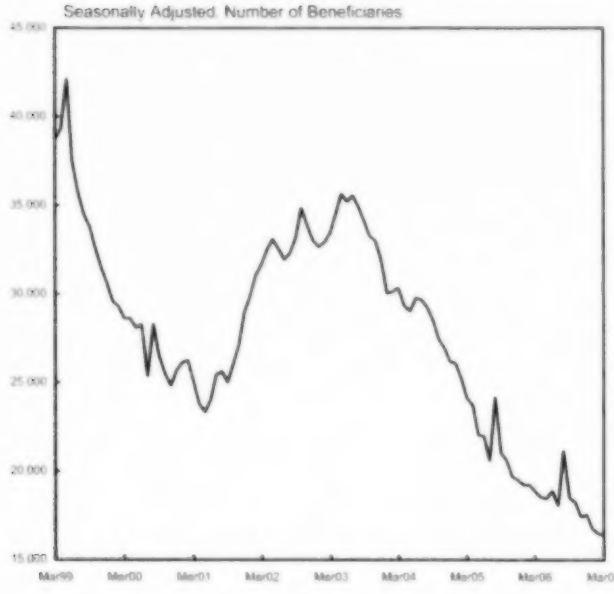
EMPLOYMENT INSURANCE	JANUARY - MARCH AVERAGE			FEBRUARY			MARCH		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
Number of Recipients, seasonally adj.	19,117	16,550	-13.4	19,240	16,490	-15.1	18,870	16,400	-13.1

WAGES AND SALARIES ($000,000)	JANUARY - MARCH			FEBRUARY			MARCH		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
Total, seasonally adjusted	22,424	25,020	11.6	7,478	8,344	11.6	7,557	8,399	11.1

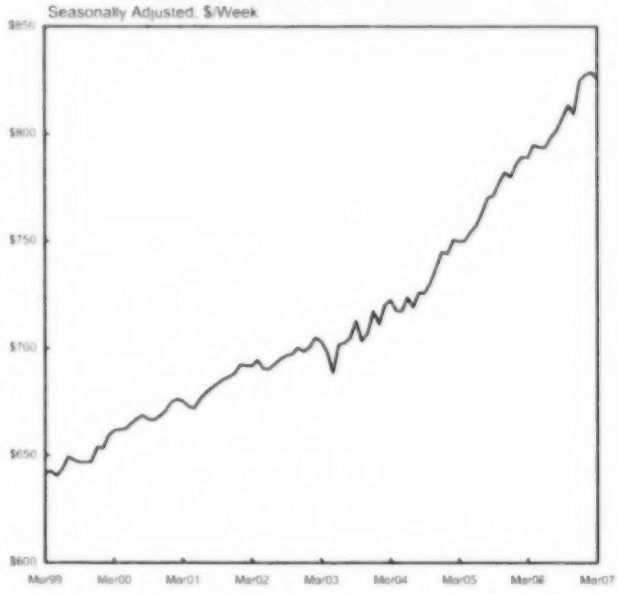
AVERAGE WEEKLY EARNINGS ALL EMPLOYEES	JANUARY - MARCH AVERAGE			FEBRUARY			MARCH		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
$/week, seasonally adjusted	787.87	827.23	5.0	789.17	828.61	5.0	788.67	825.64	4.7

MIGRATION	JANUARY - DECEMBER			JULY-SEPTEMBER			OCTOBER - DECEMBER		
	2005	2006	Per cent Change	2005	2006	Per cent Change	2005	2006	Per cent Change
Alberta									
International									
Immigration	19,404	20,701	6.7	5,590	5,714	2.2	4,167	4,875	17.0
Emigration	5,296	5,336	0.8	2,077	2,095	0.9	1,078	1,085	0.6
Returning Canadians	3,026	3,026	0.0	1,212	1,212	0.0	513	513	0.0
Temporarily abroad	2,934	2,932	-0.1	940	940	0.0	664	664	0.0
Net Non-Permanent Residents	2,738	7,512	174.4	1,475	2,904	96.9	51	1,389	2,623.5
Net international migration	16,938	22,971	35.6	5,260	6,795	29.2	2,989	5,028	68.2
Interprovincial									
In-migration	100,230	130,754	30.5	29,882	47,351	58.5	24,997	28,596	14.4
Out-migration	49,070	67,470	37.5	16,772	22,816	36.0	7,938	16,783	111.4
Net interprovincial migration	51,160	63,284	23.7	13,110	24,535	87.1	17,059	11,813	-30.8

EMPLOYMENT INSURANCE



AVERAGE WEEKLY EARNINGS



RETAIL TRADE ($000,000)	JANUARY - MARCH 2006	JANUARY - MARCH 2007	JANUARY - MARCH Per cent Change	FEBRUARY 2006	FEBRUARY 2007	FEBRUARY Per cent Change	MARCH 2006	MARCH 2007	MARCH Per cent Change
Alberta									
Total All Stores, seasonally adjusted	13,444	14,947	11.2	4,488	4,909	9.4	4,531	5,087	12.3
Motor & Recreational Vehicles	3,359	3,927	16.9	1,043	1,152	10.4	1,328	1,559	17.4
Gasoline Service Stations	1,323	1,505	13.7	415	470	13.1	495	556	12.4
Furniture, Furnishings, Electronics	1,007	1,117	11.0	317	342	7.8	358	408	13.9
Building and Outdoor Home Supplies	617	687	11.4	191	204	6.7	227	261	15.1
Food and Beverage	2,488	2,659	6.9	795	841	5.8	898	963	7.3
Pharmacies and Personal Care	517	580	12.1	162	184	13.4	183	198	8.6
Clothing and Accessories	567	641	13.1	181	196	8.3	213	251	17.8
General Merchandise	1,220	1,336	9.5	380	410	7.9	447	498	11.5
Miscellaneous Retailers	576	629	9.1	181	185	2.2	206	236	14.8

Note: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted.

RESTAURANT, CATERER AND TAVERN RECEIPTS ($000,000)	JANUARY - MARCH 2006	JANUARY - MARCH 2007	JANUARY - MARCH Per cent Change	FEBRUARY 2006	FEBRUARY 2007	FEBRUARY Per cent Change	MARCH 2006	MARCH 2007	MARCH Per cent Change
Alberta									
Total	1,157	1,281	10.7	371	400	7.8	413	479	15.7

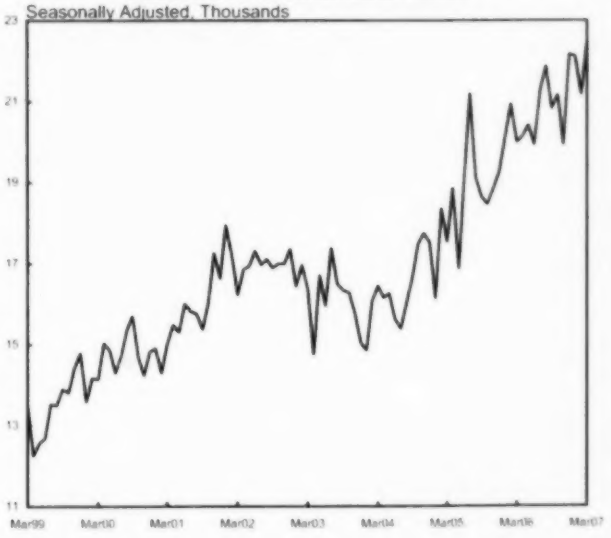
NEW MOTOR VEHICLE SALES	JANUARY - MARCH 2006	JANUARY - MARCH 2007	JANUARY - MARCH Per cent Change	FEBRUARY 2006	FEBRUARY 2007	FEBRUARY Per cent Change	MARCH 2006	MARCH 2007	MARCH Per cent Change
Alberta									
Total Number Sold, seasonally adj.	61,017	65,785	7.8	20,931	21,181	1.2	19,988	22,488	12.5
Total Number Sold, unadjusted	51,457	56,598	10.0	16,038	16,333	1.8	20,961	23,875	13.9
Passenger Vehicles	17,594	17,857	1.5	5,337	5,033	-5.7	6,948	8,049	15.8
Commercial Vehicles	33,863	38,741	14.4	10,701	11,300	5.6	14,013	15,826	12.9

Note: Commercial vehicles include minivans, sport-utility vehicles, light and heavy trucks, vans, coaches and buses. Passenger vehicles also include taxis and rental cars.

WHOLESALE TRADE ($000,000)	JANUARY - MARCH 2006	JANUARY - MARCH 2007	JANUARY - MARCH Per cent Change	FEBRUARY 2006	FEBRUARY 2007	FEBRUARY Per cent Change	MARCH 2006	MARCH 2007	MARCH Per cent Change
Alberta									
Total All Merchants, seasonally adj.	15,143	16,439	8.6	5,043	5,453	8.1	5,124	5,569	8.7

RETAIL AND WHOLESALE TRADE

NEW MOTOR VEHICLE SALES



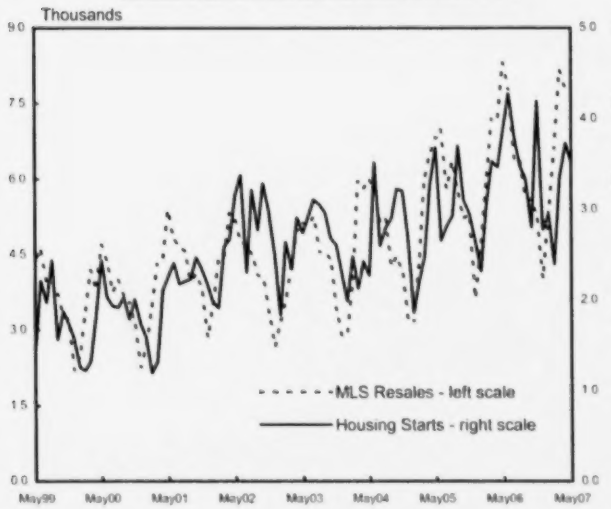
MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - APRIL			MARCH			APRIL		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
Total	24,990	27,908	11.7	7,189	8,159	13.5	7,182	7,803	8.6
Calgary	12,354	13,423	8.7	3,497	3,939	12.6	3,389	3,505	3.4
Edmonton	6,822	8,241	20.8	2,016	2,358	17.0	2,026	2,443	20.6
Total Value ($000,000)	6,570	9,703	47.7	1,924	2,878	49.6	1,990	2,806	41.0
Calgary	3,925	5,416	38.0	1,138	1,636	43.7	1,158	1,475	27.3
Edmonton	1,477	2,686	81.9	444	767	72.9	460	840	82.8

HOUSING STARTS (urban)	JANUARY - MAY			APRIL			MAY		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
Total	16,231	16,045	-1.1	3,463	3,727	7.6	3,880	3,513	-9.5
Single Detached	10,426	8,799	-15.6	2,345	2,089	-10.9	2,530	2,128	-15.9
All Others*	5,805	7,246	24.8	1,118	1,638	46.5	1,350	1,385	2.6
Calgary	7,140	5,777	-19.1	1,286	1,370	6.5	2,010	1,633	-18.8
Edmonton	5,799	6,200	6.9	1,358	1,695	24.8	1,193	1,132	-5.1

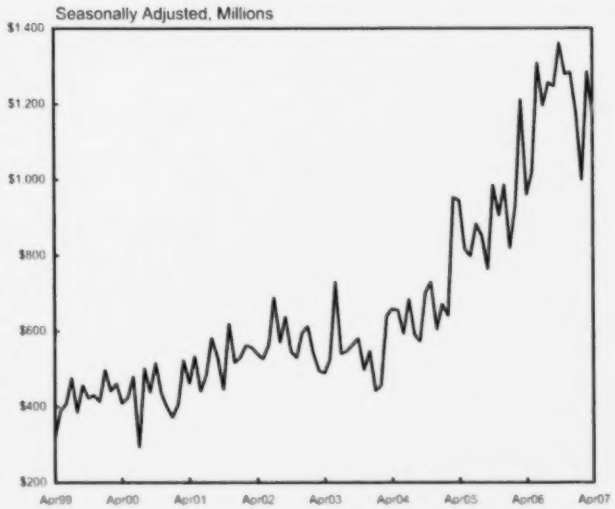
* Includes: two-family, row, and apartment dwellings

BUILDING PERMITS ($000,000)	JANUARY - APRIL			MARCH			APRIL		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
Total Value, seasonally adjusted	3,926.5	4,626.9	17.8	1,211.2	1,284.1	6.0	960.5	1,169.5	21.8
Total Value, unadjusted	3,704.0	4,419.3	19.3	1,248.5	1,304.6	4.5	1,014.3	1,243.3	22.6
Calgary	1,580.9	1,727.6	9.3	594.0	566.2	-4.7	396.3	427.3	7.8
Edmonton	979.3	1,322.3	35.0	281.2	334.7	19.0	270.3	401.0	48.4
Residential	2,415.6	2,791.2	15.5	745.0	772.4	3.7	695.6	906.1	30.3
Calgary	1,035.9	949.0	-8.4	336.1	270.6	-19.5	282.0	326.4	15.7
Edmonton	718.6	964.3	34.2	202.4	250.8	23.9	205.3	300.8	46.5
Industrial	162.9	177.9	9.2	36.3	44.8	23.3	51.0	72.5	42.1
Calgary	22.3	17.8	-20.3	6.6	2.7	-58.9	7.7	2.3	-70.6
Edmonton	35.0	45.9	31.2	7.0	10.9	54.9	10.2	15.9	55.5
Commercial	795.2	1,118.4	40.7	244.5	425.9	74.1	230.5	211.1	-8.4
Calgary	298.8	599.6	100.6	76.6	265.3	246.5	100.7	84.2	-16.4
Edmonton	166.0	261.7	57.6	35.5	71.0	100.0	46.8	65.8	40.5
Institutional/Government	330.3	331.7	0.4	222.6	61.6	-72.3	37.2	53.6	44.2
Calgary	223.9	161.3	-28.0	174.8	27.5	-84.3	5.9	14.4	145.1
Edmonton	59.7	50.5	-15.5	36.4	2.1	-94.3	8.0	18.6	133.8

HOUSING STARTS/ MLS RESALES



BUILDING PERMITS



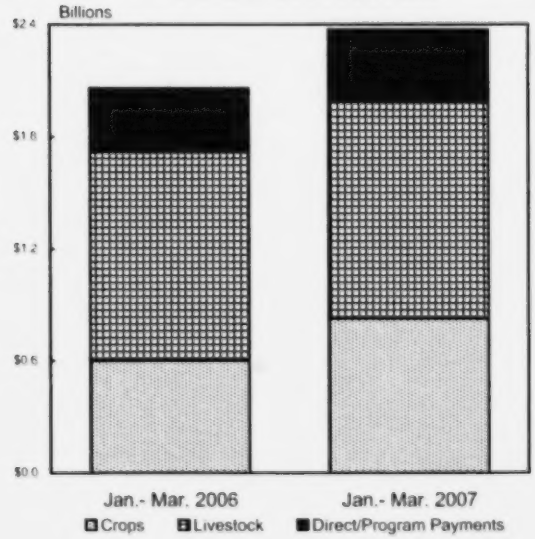
MANUFACTURING (Value of shipments of goods of own manufacture $000,000)	JANUARY - APRIL			MARCH			APRIL		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
Total, seasonally adjusted	21,464.9	22,027.1	2.6	5,347.6	5,537.4	3.5	5,297.9	5,526.9	4.3
Total, unadjusted	20,719.7	21,318.9	2.9	5,633.2	5,742.4	1.9	5,039.1	5,262.2	4.4
Food	2,759.0	2,893.3	4.9	758.1	776.3	2.4	705.4	733.2	3.9
Beverage	246.5	248.7	0.9	68.8	69.0	0.2	70.8	72.8	2.8
Plastics & Rubber Products	494.5	433.0	-12.5	132.5	116.1	-12.4	125.6	111.5	-11.2
Primary Metal	746.1	765.8	2.6	226.1	191.7	-15.2	128.3	174.1	35.7
Metal Fabricating	1,484.8	1,687.6	13.7	459.4	478.0	4.1	338.5	410.6	21.3
Printing & Publishing	310.7	339.4	9.3	87.9	93.2	6.0	82.7	92.3	11.6
Non-Metallic Mineral Products	473.3	513.4	8.5	126.1	149.9	18.9	120.8	130.0	7.6
Petroleum & Coal Products	4,172.5	4,400.2	5.5	1,105.5	1,168.9	5.7	970.7	1,106.3	14.0
Chemicals & Chemical Products	4,787.0	5,123.0	7.0	1,235.4	1,353.8	9.6	1,187.0	1,284.9	8.2
Wood	1,175.7	1,029.8	-12.4	306.8	286.5	-6.6	294.6	261.9	-11.1
Furniture and Fixtures	292.0	312.2	6.9	81.4	83.9	3.1	72.7	77.7	6.9
Paper & Allied	566.7	649.3	14.6	149.2	169.4	13.6	140.4	159.8	13.8
Computers & Electronics	390.4	321.6	-17.6	118.8	108.6	-8.6	118.3	78.9	-33.3
Transportation Equipment	293.0	268.3	-8.4	76.8	71.3	-7.2	74.0	60.3	-18.5
Machinery	1,921.0	1,762.1	-8.3	554.0	470.9	-15.0	409.4	361.2	-11.8
Other Manufacturing*	606.4	571.2	-5.8	146.7	155.0	5.7	199.9	146.7	-26.6

*Other Manufacturing is derived residually, by deducting the sum of the above industries from the total for all manufacturing

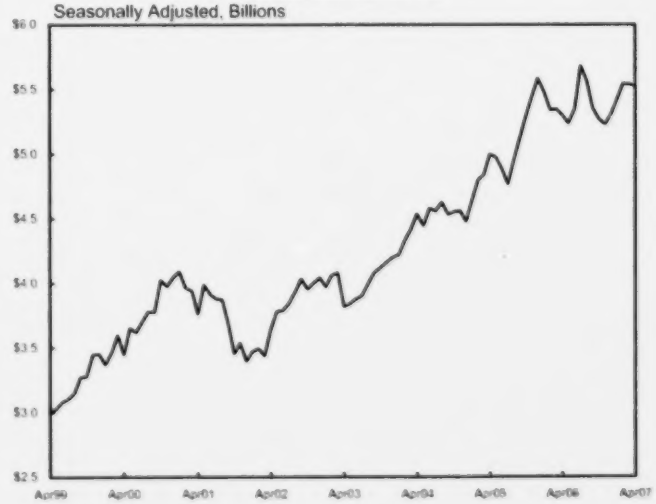
AGRICULTURE Farm Cash Receipts ($000,000)	JANUARY - DECEMBER			OCTOBER - DECEMBER			JANUARY - MARCH		
	2005	2006	Per cent Change	2005	2006	Per cent Change	2006	2007	Per cent Change
Alberta									
Total From Operations	7,854.0	7,796.5	-0.7	1,956.0	2,035.7	4.1	2,060.5	2,373.4	15.2
Crops	2,371.1	2,551.4	7.6	689.0	737.4	7.0	600.7	825.1	37.4
Wheat, other than Durum	663.9	714.2	7.6	218.1	235.9	8.1	127.1	216.2	70.2
Durum Wheat	131.8	96.4	-26.9	37.3	22.8	-38.8	11.9	27.4	131.2
Barley	142.5	133.0	-6.7	40.1	47.1	17.4	30.9	54.8	77.4
Canola	741.0	991.0	33.8	260.0	295.5	13.7	224.4	292.4	30.3
Livestock	4,366.0	4,300.0	-1.5	1,076.8	1,061.6	-1.4	1,116.5	1,166.5	4.5
Cattle and Calves	3,002.5	3,018.2	0.5	751.6	740.1	-1.5	808.4	838.0	3.7
Hogs	543.8	495.3	-8.9	121.9	117.5	-3.7	117.6	125.4	6.6
Dairy Products	398.7	382.1	-4.2	102.8	104.0	1.2	93.5	102.7	9.9
Poultry	209.1	206.1	-1.4	50.6	49.8	-1.6	50.4	51.0	1.2
Direct/Program Payments	1,117.0	945.1	-15.4	190.2	236.6	24.4	343.3	381.8	11.2

Note: Wheat, Durum Wheat and Barley receipts include Canadian Wheat Board payments.

FARM CASH RECEIPTS



MANUFACTURING



ENERGY PRODUCTION AND DELIVERIES	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2005	2006	Per cent Change	2005	2006	Per cent Change	2006	2007	Per cent Change
Alberta									
Natural Gas									
Production (mi ^{3})	168,327	167,385	-0.6	15,668	14,599	-6.8	14,952	15,266	2.1
Deliveries (millio ^{3})	131,734	136,395	3.5	12,966	11,876	-8.4	12,154	12,967	6.7
Crude Oil and Equivalents*									
Production ('000 m^3)	98,879	106,018	7.2	9,406	9,270	-1.4	9,260	9,161	-1.1
Deliveries ('000 m^3)	98,312	108,870	10.7	9,023	9,512	5.4	9,597	9,702	1.1

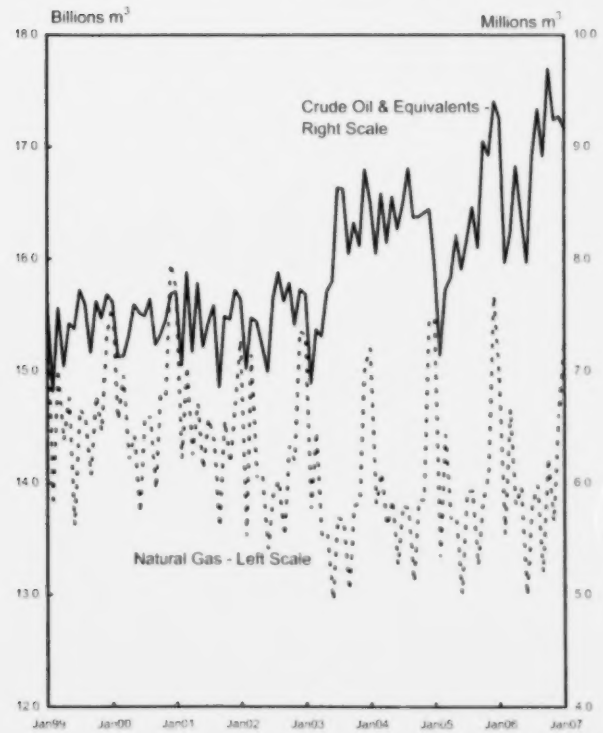
*Includes Conventional Light/Medium and Heavy, Bitumen, Synthetic, Condensate and Pentanes Plus.

RIG ACTIVITY	JANUARY - MAY AVERAGE			APRIL			MAY		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
Rig Counts									
Drilling	390	263	-32.6	201	79	-60.8	184	64	-65.3
Available	606	688	13.4	651	721	10.8	641	727	13.4

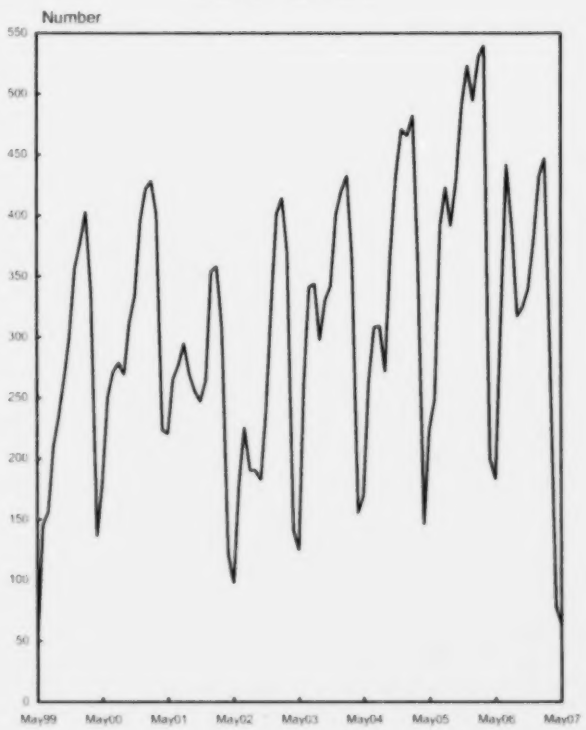
ENERGY PRICES	ANNUAL AVERAGES		2006			2007			Annual % Change
	2005	2006	MAR	APR	MAY	MAR	APR	MAY	
West Texas Intermediate Crude Oil Price (US$/Barrel)	56.56	66.22	62.97	70.16	70.96	60.74	64.04	63.53	-10.5
Natural Gas Reference Price (C$/GJ)	7.87	6.22	6.47	6.18	5.71	6.92	n/a	n/a	7.0

Note: Annual % Change is a comparison of the latest month for which data are available with the same month of the previous year.

ENERGY PRODUCTION



RIGS DRILLING

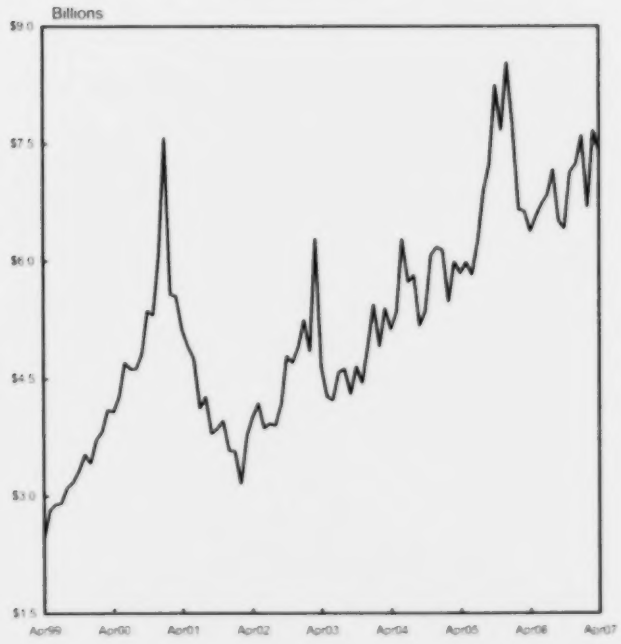


EXPORTS By Commodity Groups ($000,000)	JANUARY - APRIL			MARCH			APRIL		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
Total - all commodities	27,416.1	29,360.2	7.1	6,637.5	7,560.0	13.9	6,380.4	7,403.4	16.0
Agricultural Products	1,716.7	1,978.8	15.3	461.7	558.9	21.1	432.3	502.0	16.1
Energy Products	19,603.0	20,691.4	5.6	4,626.5	5,179.5	12.0	4,370.9	5,168.1	18.2
Forestry Products	937.2	774.5	-17.4	229.7	232.3	1.1	234.0	206.8	-11.6
Industrial Goods	3,408.5	3,826.6	12.3	834.9	1,021.0	22.3	895.0	983.9	9.9
Machinery and Equipment	1,255.4	1,572.8	25.3	351.1	443.2	26.2	320.1	400.6	25.1
Automotive Products	193.2	232.4	20.3	57.1	53.0	-7.2	54.3	70.6	30.0
Consumer Goods	67.2	74.2	10.4	20.4	21.0	2.9	17.5	15.6	-10.9
Special Transactions	234.9	209.4	-10.9	56.1	51.0	-9.1	56.4	55.8	-1.1

Note: Estimates in the "Commodities" table come from published sources, previous month estimates are not current and may not match estimates in the "Countries" table.

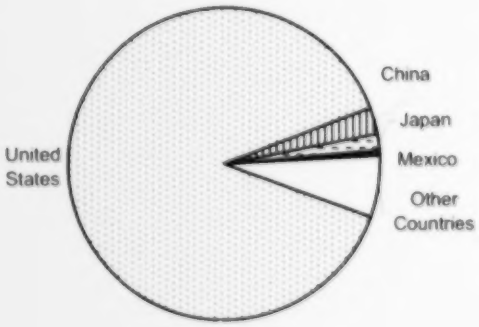
EXPORTS Top 10 Countries ($000,000)	JANUARY - APRIL			MARCH			APRIL		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
Total - all countries	27,416.1	29,360.2	7.1	6,637.5	7,663.5	15.5	6,380.4	7,403.4	16.0
United States	24,713.0	25,992.3	5.2	5,963.8	6,773.3	13.6	5,685.9	6,540.1	15.0
China	570.6	836.9	46.7	161.8	222.3	37.4	146.3	172.3	17.8
Japan	411.1	492.0	19.7	112.0	140.5	25.5	88.8	128.7	45.0
Mexico	169.4	198.7	17.3	44.2	52.1	18.0	44.8	59.9	33.7
Netherlands	70.1	163.4	133.0	14.2	26.7	88.3	25.7	46.7	82.0
Korea, South	153.7	149.6	-2.7	23.1	33.5	45.1	40.0	48.4	20.9
Belgium	43.3	89.9	107.6	5.5	19.3	253.4	19.7	27.0	36.7
United Kingdom	70.2	86.6	23.3	18.7	28.8	53.7	18.3	23.3	27.6
Taiwan	55.0	75.8	37.9	12.8	21.3	66.1	13.8	26.2	89.8
Italy	36.0	67.8	88.6	4.5	17.5	289.8	13.4	27.5	105.7
All Other Countries	1,123.6	1,207.2	7.4	276.9	328.2	18.5	283.8	303.3	6.9

EXPORTS



ALBERTA EXPORTS BY COUNTRY

January - April 2007



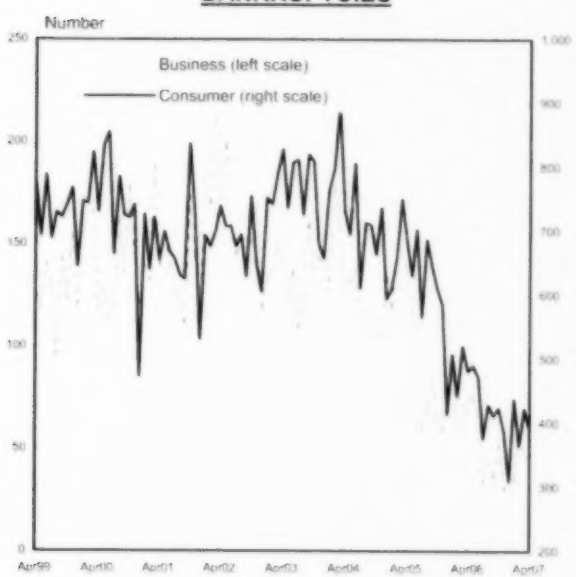
BANKRUPTCIES	JANUARY - APRIL			MARCH			APRIL		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
Business									
Number	286	186	-35.0	61	46	-24.6	73	47	-35.6
Value ($'000)	68,336	46,131	-32.5	9,563	8,769	-8.3	28,096	18,282	-34.9
Consumer (number)	1,952	1,616	-17.2	521	423	-18.8	481	390	-18.9

BUSINESS INCORPORATIONS	JANUARY - APRIL			MARCH			APRIL		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
Number of Business Incorporations	15,879	16,995	7.0	4,331	4,647	7.3	3,830	4,165	8.7
Alberta Corporations	15,034	16,047	6.7	4,081	4,374	7.2	3,654	3,945	8.0
Non-Alberta Corporations	845	948	12.2	250	273	9.2	176	220	25.0

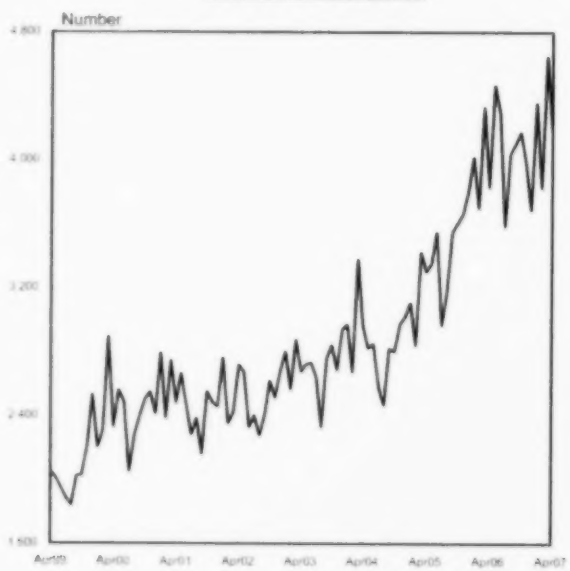
INTERNATIONAL TRAVELERS, NON-RESIDENTS ENTERING ALBERTA	JANUARY - MARCH			FEBRUARY			MARCH		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
Total (includes same-day)	149,083	163,871	9.9	45,188	52,071	15.2	58,361	62,302	6.8
Total (excludes same-day)	137,853	154,554	12.1	41,959	49,428	17.8	54,273	58,714	8.2
U.S.A. (excludes same-day)	84,980	90,770	6.8	25,809	28,590	10.8	35,707	35,315	-1.1
United Kingdom	28,359	34,942	23.2	8,754	11,202	28.0	9,983	13,266	32.9
Germany	5,802	5,413	-6.7	2,253	2,065	-8.3	1,825	1,968	7.8
Australia	2,115	2,762	30.6	607	875	44.2	614	757	23.3
Mexico	1,177	1,895	61.0	232	401	72.8	375	890	137.3
Netherlands	1,883	1,517	-19.4	378	598	58.2	930	468	-49.7
Switzerland	1,077	1,206	12.0	299	345	15.4	429	469	9.3
Japan	1,156	971	-16.0	488	316	-35.2	485	374	-22.9

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

BANKRUPTCIES



INCORPORATIONS



CONSUMER PRICE INDEX (1992=100)	ANNUAL RATES			2006		2007			% Change
	2004	2005	2006	APR	JAN	FEB	MAR	APR	APR'06 - APR'07
Alberta									
All Items	131.5	134.3	139.5	138.3	142.4	142.9	144.5	145.9	5.5
Food	123.9	126.1	129.7	126.9	133.2	134.3	134.1	134.8	6.2
Shelter	134.4	138.8	152.7	147.6	164.3	163.7	166.2	168.9	14.4
Energy	179.1	197.0	206.3	215.2	204.1	198.7	216.6	227.3	5.6
All Items, excl. Food and Energy	128.6	130.4	135.6	134.0	138.7	139.5	140.3	141.1	5.3
Edmonton	129.7	132.4	136.5	135.8	138.9	139.1	141.0	142.6	5.0
Calgary	132.5	135.1	141.3	139.6	144.7	145.4	146.8	148.0	6.0

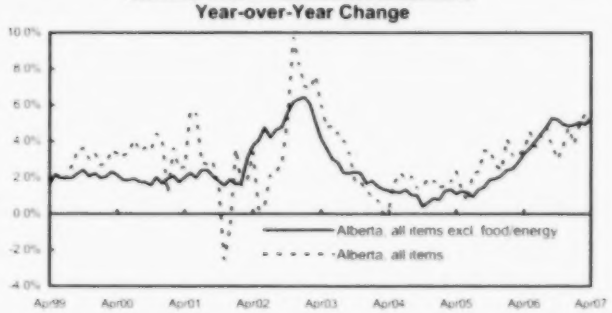
CONSUMER PRICE INDEX (2000=100)	ANNUAL RATES			2006		2007			Annual
Selected Countries	2004	2005	2006	FEB	MAR	JAN	FEB	MAR	% Change
Canada	109.7	112.2	114.4	113.3	113.9	114.8	115.6	116.5	2.3
United States	109.7	113.4	117.1	115.4	116.0	117.5	118.2	119.3	2.8
Germany	106.2	108.3	110.1	109.5	109.5	110.9	111.3	111.6	1.9
United Kingdom	109.7	112.8	116.4	114.1	114.5	118.4	119.3	120.1	4.9
France	108.0	110.0	111.8	110.9	111.2	111.9	112.1	112.6	1.3
Japan	98.1	97.8	98.1	97.5	97.7	97.8	97.3	n/a	-0.2

EXCHANGE RATES (in $Cdn)	ANNUAL RATES			2006	2007				% Change
	2004	2005	2006	MAY	FEB	MAR	APR	MAY	MAY'06 - MAY'07
United States	1.3013	1.2114	1.1344	1.1095	1.1707	1.1682	1.1343	1.0949	1.3
Japan	0.0120	0.0110	0.0098	0.0099	0.0097	0.0100	0.0095	0.0091	9.5
European Monetary Union (EURO)	1.6169	1.5085	1.4244	1.4159	1.5315	1.5473	1.5333	1.4801	-4.3
United Kingdom	2.3837	2.2057	2.0898	2.0717	2.2927	2.2748	2.2557	2.1731	-4.7

INTEREST RATES (Prime Rates)	ANNUAL RATES			2006	2007				% Change
	2004	2005	2006	MAY	FEB	MAR	APR	MAY	MAY'06 - MAY'07
Canada	4.00	4.42	5.81	6.00	6.00	6.00	6.00	6.00	0.00
United States	4.40	6.23	7.98	8.00	8.25	8.25	8.25	8.25	0.25

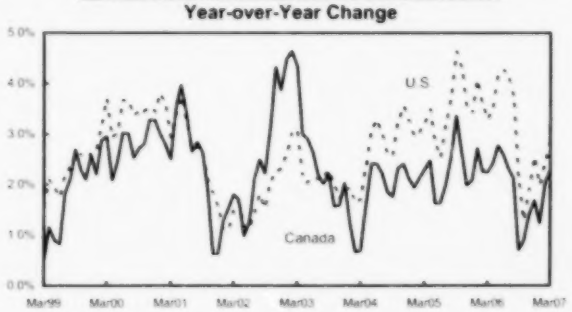
CONSUMER PRICE INDEX, ALBERTA

Year-over-Year Change

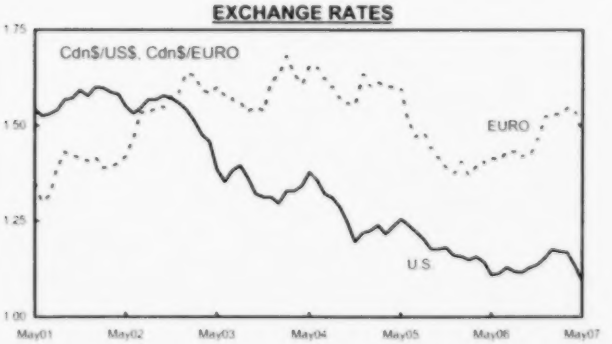


CONSUMER PRICE INDEX, U.S. AND CANADA

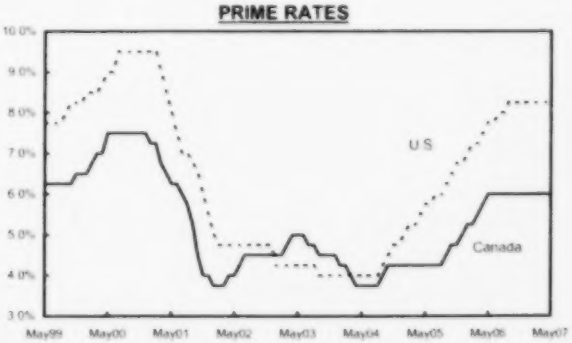
Year-over-Year Change



EXCHANGE RATES



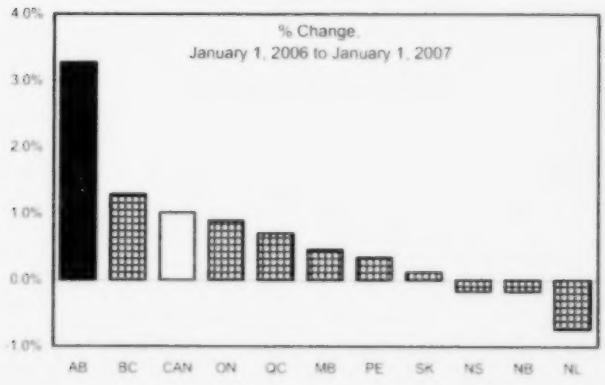
PRIME RATES



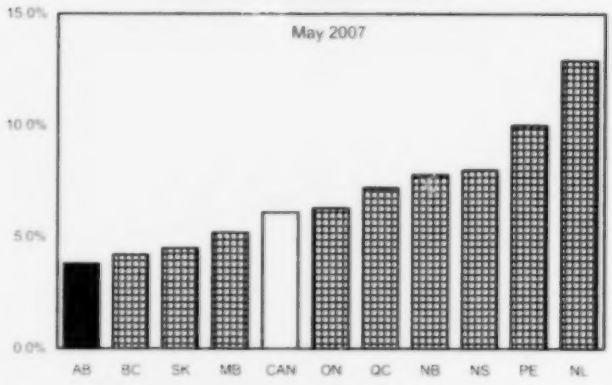
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
POPULATION ('000s)											
JANUARY 1, 2006	512	138	935	751	7,623	12,614	1,175	987	3,327	4,283	32,448
JANUARY 1, 2007	509	139	934	749	7,676	12,726	1,180	988	3,436	4,338	32,777
Percent Change	-0.7	0.3	-0.2	-0.3	0.7	0.9	0.5	0.1	3.3	1.3	1.0
UNEMPLOYMENT RATE* (%)											
MAY 2006	14.6	9.9	8.0	8.6	7.9	6.0	4.1	4.8	3.4	4.7	6.1
MAY 2007	12.9	10.0	8.0	7.8	7.2	6.3	5.2	4.5	3.8	4.2	6.1
EMPLOYED* ('000s)											
MAY 2006	216.3	69.6	443.1	358.8	3,763.5	6,517.4	588.1	487.1	1,876.6	2,192.1	16,512.6
MAY 2007	218.5	69.0	446.5	361.0	3,836.9	6,567.6	595.4	501.1	1,943.1	2,263.3	16,802.5
Percent Change	1.0	-0.9	0.8	0.6	2.0	0.8	1.2	2.9	3.5	3.2	1.8
EMPLOYMENT INSURANCE* (Average Number of Beneficiaries)											
JANUARY - MARCH 2006	38,127	7,877	28,753	32,897	176,553	131,517	11,167	9,787	19,117	44,440	504,020
JANUARY - MARCH 2007	36,530	7,633	27,410	31,407	175,247	130,650	10,510	9,480	16,550	38,353	485,440
Percent Change	-4.2	-3.1	-4.7	-4.5	-0.7	-0.7	-5.9	-3.1	-13.4	-13.7	-3.7

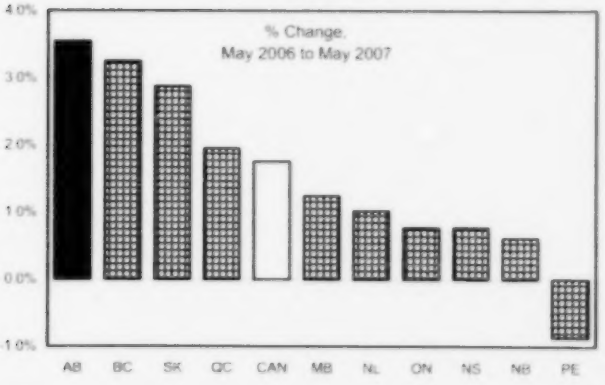
POPULATION



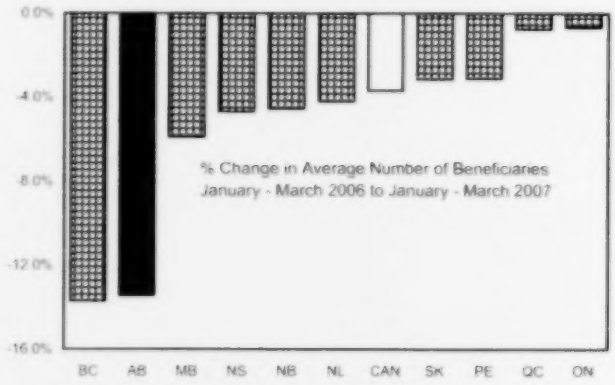
UNEMPLOYMENT RATES*



EMPLOYMENT*



EMPLOYMENT INSURANCE*



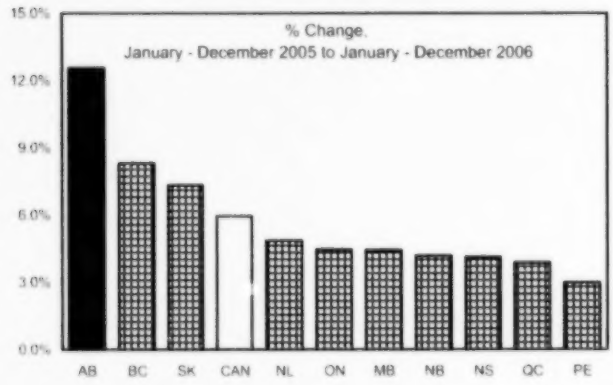
*Seasonally Adjusted

INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

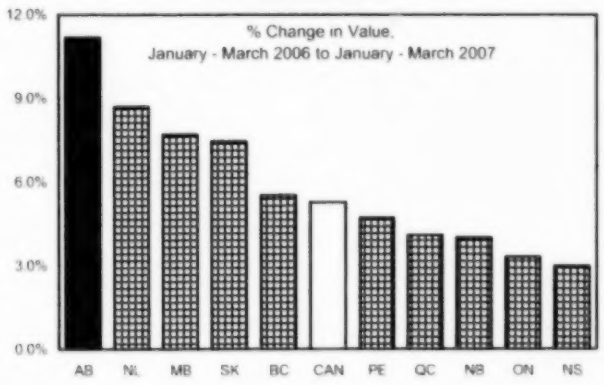
	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
WAGES AND SALARIES* ($000,000)											
JANUARY - DECEMBER 2005	6,680	1,907	13,848	10,880	125,126	251,218	18,570	14,805	80,015	73,916	600,113
JANUARY - DECEMBER 2006	7,004	1,964	14,418	11,336	129,976	262,398	19,393	15,889	90,066	80,056	635,789
Percent Change	4.8	3.0	4.1	4.2	3.9	4.5	4.4	7.3	12.6	8.3	5.9
RETAIL TRADE* ($000,000)											
JANUARY - MARCH 2006	1,490	375	2,805	2,197	21,330	34,681	3,198	2,845	13,444	13,009	95,697
JANUARY - MARCH 2007	1,619	393	2,888	2,285	22,202	35,829	3,445	3,057	14,947	13,727	100,745
Percent Change	8.7	4.7	3.0	4.0	4.1	3.3	7.7	7.5	11.2	5.5	5.3
NEW MOTOR VEHICLE SALES* (Number)											
JANUARY - MARCH 2006	5,934	1,236	12,906	8,614	99,410	157,469	11,363	9,495	61,017	47,905	415,349
JANUARY - MARCH 2007	6,573	1,335	11,362	9,058	100,504	149,161	11,706	10,445	65,785	49,917	415,846
Percent Change	10.8	8.0	-12.0	5.2	1.1	-5.3	3.0	10.0	7.8	4.2	0.1
WHOLESALE TRADE* ($000,000)											
JANUARY - MARCH 2006	667	106	1,572	1,199	23,069	62,133	2,887	3,162	15,143	12,610	122,641
JANUARY - MARCH 2007	756	123	1,732	1,295	24,331	65,093	3,167	3,938	16,439	13,133	130,124
Percent Change	13.3	15.8	10.1	8.0	5.5	4.8	9.7	24.5	8.6	4.2	6.1

Note: New Motor Vehicle Sales for British Columbia include automobile sales for the Canadian Territories.

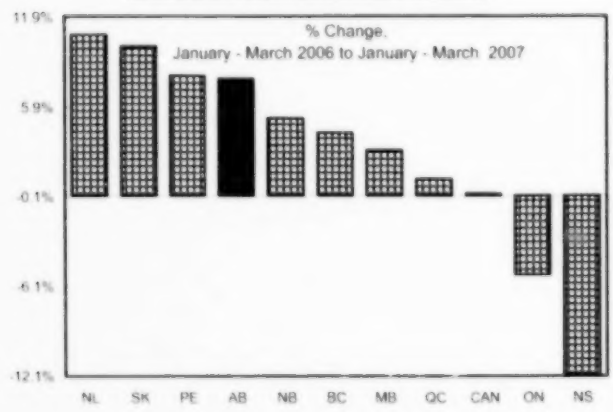
WAGES AND SALARIES*



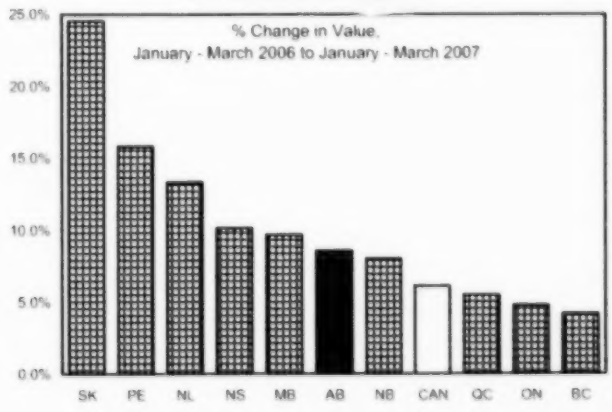
RETAIL TRADE*



NEW MOTOR VEHICLE SALES*



WHOLESALE TRADE*

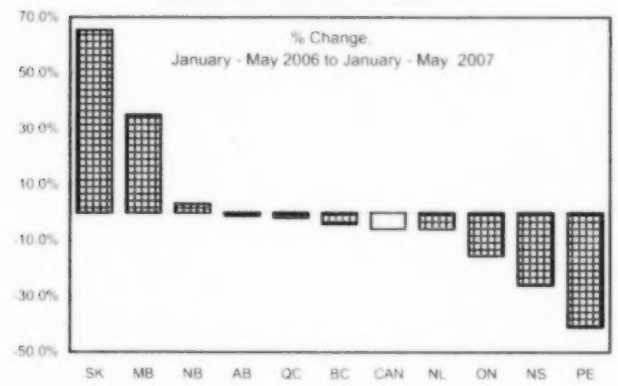


*Seasonally Adjusted

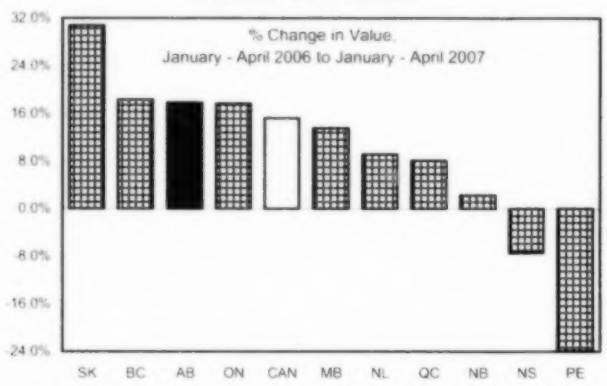
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
URBAN HOUSING STARTS (Number)											
JANUARY - MAY 2006	378	212	1,271	731	15,529	25,320	1,116	941	16,231	13,674	75,403
JANUARY - MAY 2007	356	125	940	754	15,231	21,410	1,507	1,557	16,045	13,118	71,043
Percent Change	-5.8	-41.0	-26.0	3.1	-1.9	-15.4	35.0	65.5	-1.1	-4.1	-5.8
BUILDING PERMITS* ($000,000)											
JANUARY - APRIL 2006	145	67	394	286	3,636	7,122	417	311	3,926	3,410	19,716
JANUARY - APRIL 2007	159	51	365	293	3,930	8,376	473	407	4,627	4,035	22,715
Percent Change	9.1	-23.9	-7.4	2.3	8.1	17.6	13.5	30.8	17.8	18.3	15.2
MANUFACTURING* (value of shipments of goods of own manufacture, $000,000)											
JANUARY - APRIL 2006	716	414	3,179	4,851	46,706	97,074	4,629	3,568	21,465	14,068	196,706
JANUARY - APRIL 2007	884	500	3,190	4,694	47,337	95,128	5,207	3,569	22,027	13,882	196,448
Percent Change	23.4	20.8	0.3	-3.2	1.3	-2.0	12.5	0.0	2.6	-1.3	-0.1
AGRICULTURE (Farm Cash Receipts from farming operations $000,000)											
JANUARY - MARCH 2006	24	107	134	122	1,353	1,978	1,034	1,800	2,061	492	9,103
JANUARY - MARCH 2007	25	93	137	112	1,531	2,139	1,043	1,927	2,373	508	9,889
Percent Change	6.1	-13.8	2.7	-7.8	13.2	8.1	0.9	7.1	15.2	3.3	8.6

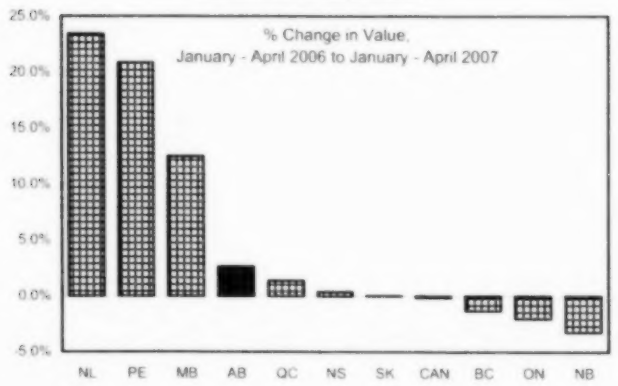
URBAN HOUSING STARTS



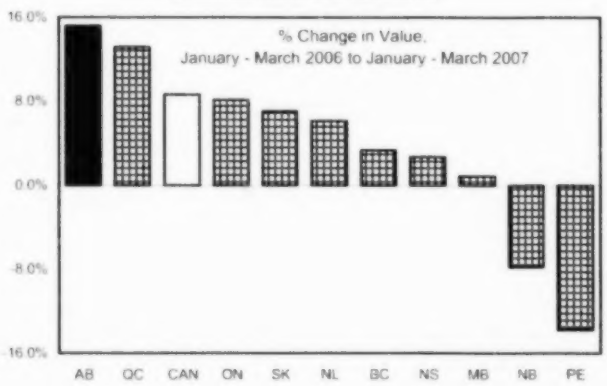
BUILDING PERMITS*



MANUFACTURING*



FARM CASH RECEIPTS

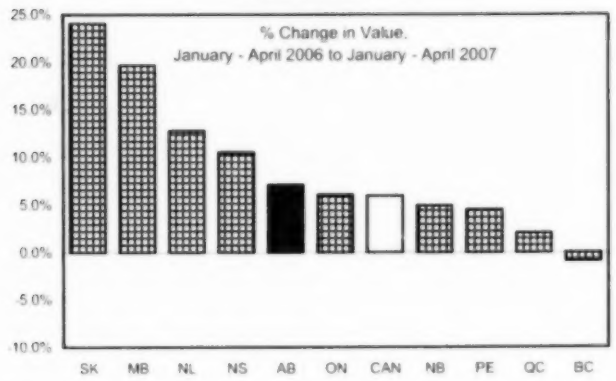


*Seasonally Adjusted

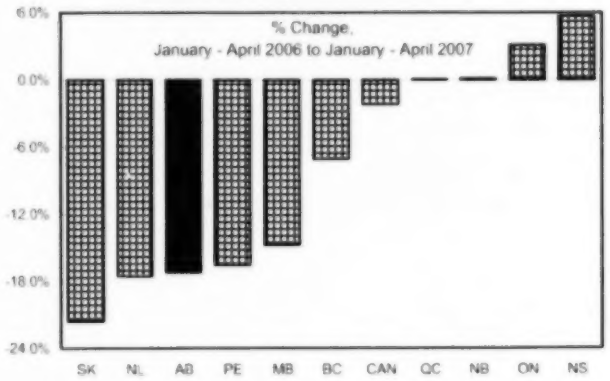
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
EXPORTS ($000,000)											
JANUARY - APRIL 2006	1,398	230	1,545	3,249	22,755	59,992	3,501	4,801	27,416	11,100	136,542
JANUARY - APRIL 2007	1,576	241	1,708	3,408	23,222	63,626	4,189	5,956	29,360	11,002	144,663
Percent Change	12.8	4.5	10.5	4.9	2.1	6.1	19.7	24.1	7.1	-0.9	5.9
CONSUMER BANKRUPTCIES (Number)											
JANUARY - APRIL 2006	913	121	1,158	821	8,499	9,731	786	704	1,952	2,550	27,262
JANUARY - APRIL 2007	753	101	1,224	822	8,503	10,034	670	552	1,616	2,370	26,663
Percent Change	-17.5	-16.5	5.7	0.1	0.0	3.1	-14.8	-21.6	-17.2	-7.1	-2.2
BUSINESS BANKRUPTCIES (Number)											
JANUARY - APRIL 2006	15	14	90	68	632	930	59	107	286	242	2,446
JANUARY - APRIL 2007	19	15	83	49	693	940	55	85	186	160	2,288
Percent Change	26.7	7.1	-7.8	-27.9	9.7	1.1	-6.8	-20.6	-35.0	-33.9	-6.5
CONSUMER PRICE INDEX (1992=100)											
APRIL 2006	128.5	131.9	132.9	130.5	126.0	131.0	133.6	135.1	138.3	127.1	130.0
APRIL 2007	130.3	133.8	134.7	131.9	127.8	133.4	136.5	138.3	145.9	129.5	132.8
Percent Change	1.4	1.4	1.4	1.1	1.4	1.8	2.2	2.4	5.5	1.9	2.2

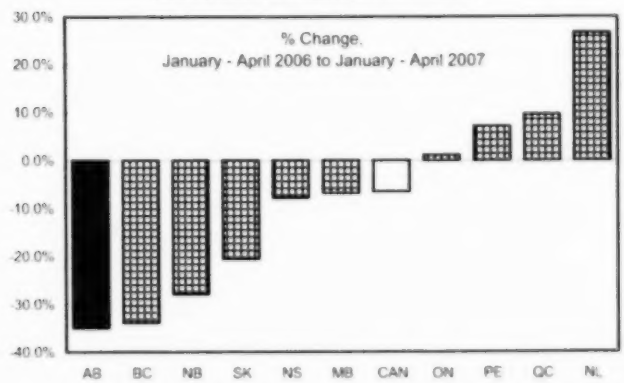
EXPORTS



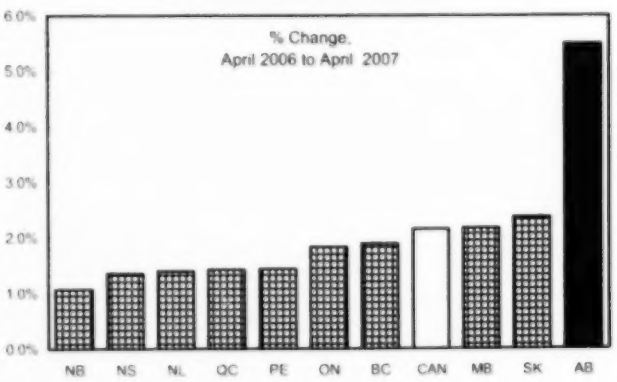
CONSUMER BANKRUPTCIES



BUSINESS BANKRUPTCIES



CONSUMER PRICE INDEX



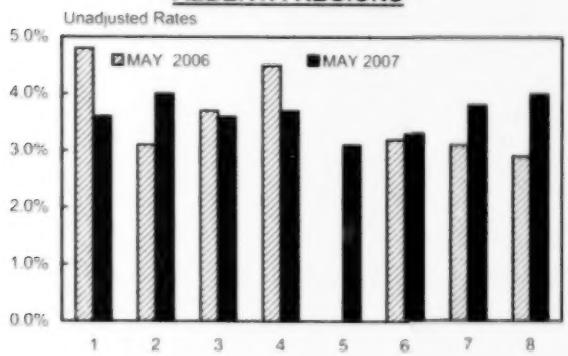
*Seasonally Adjusted

REGIONAL ECONOMIC INDICATORS

LABOUR FORCE, ALBERTA REGIONS (unadjusted, 3-month moving average)	MAY 2006	MAY 2007
Labour Force (000s)		
1) Wood Buffalo - Cold Lake	66.4	68.7
2) Athabasca - Grande Prairie	133.8	138.7
3) Edmonton Region	592.3	632.1
4) Red Deer Region	102.0	106.7
5) Banff - Jasper - Rocky Mountain House	49.6	54.3
6) Calgary Region	719.2	757.6
7) Camrose - Drumheller	110.4	112.9
8) Lethbridge - Medicine Hat	140.1	138.4
Employed (000s)		
1) Wood Buffalo - Cold Lake	63.2	66.1
2) Athabasca - Grande Prairie	129.7	133.2
3) Edmonton Region	570.2	609.2
4) Red Deer Region	97.4	102.8
5) Banff - Jasper - Rocky Mountain House	48.8	52.6
6) Calgary Region	695.9	732.4
7) Camrose - Drumheller	107.0	108.6
8) Lethbridge - Medicine Hat	136.2	132.7
Unemployment Rate		
1) Wood Buffalo - Cold Lake	4.8%	3.6%
2) Athabasca - Grande Prairie	3.1%	4.0%
3) Edmonton Region	3.7%	3.6%
4) Red Deer Region	4.5%	3.7%
5) Banff - Jasper - Rocky Mountain House	n/a	3.1%
6) Calgary Region	3.2%	3.3%
7) Camrose - Drumheller	3.1%	3.8%
8) Lethbridge - Medicine Hat	2.9%	4.0%
Participation Rate		
1) Wood Buffalo - Cold Lake	77.1%	75.9%
2) Athabasca - Grande Prairie	76.1%	76.1%
3) Edmonton Region	68.7%	70.6%
4) Red Deer Region	75.7%	75.6%
5) Banff - Jasper - Rocky Mountain House	75.6%	80.3%
6) Calgary Region	76.1%	76.7%
7) Camrose - Drumheller	73.7%	73.2%
8) Lethbridge - Medicine Hat	70.5%	67.2%

Population (July 1, 2006)	
1) Wood Buffalo - Cold Lake	121,730
2) Athabasca - Grande Prairie	246,311
3) Edmonton Region	1,094,239
4) Red Deer Region	178,592
5) Banff - Jasper	84,971
6) Calgary Region	1,193,570
7) Camrose - Drumheller	194,681
8) Lethbridge - Medicine Hat	261,669
5-year Population Growth (2001-2006)	
1) Wood Buffalo - Cold Lake	13.7%
2) Athabasca - Grande Prairie	7.9%
3) Edmonton Region	9.2%
4) Red Deer Region	13.8%
5) Banff - Jasper	2.9%
6) Calgary Region	13.9%
7) Camrose - Drumheller	4.1%
8) Lethbridge - Medicine Hat	6.8%

UNEMPLOYMENT RATE ALBERTA REGIONS



5-YEAR POPULATION GROWTH RATE ALBERTA REGIONS

REGIONAL ECONOMIC INDICATORS

Effective January 2007, the *Inventory of Major Alberta Projects* tracks projects valued at $5 million or greater that are planned, underway, or have been recently completed. Prior to this, the cut-off value was $2 million. Project data are obtained from public and private sources.

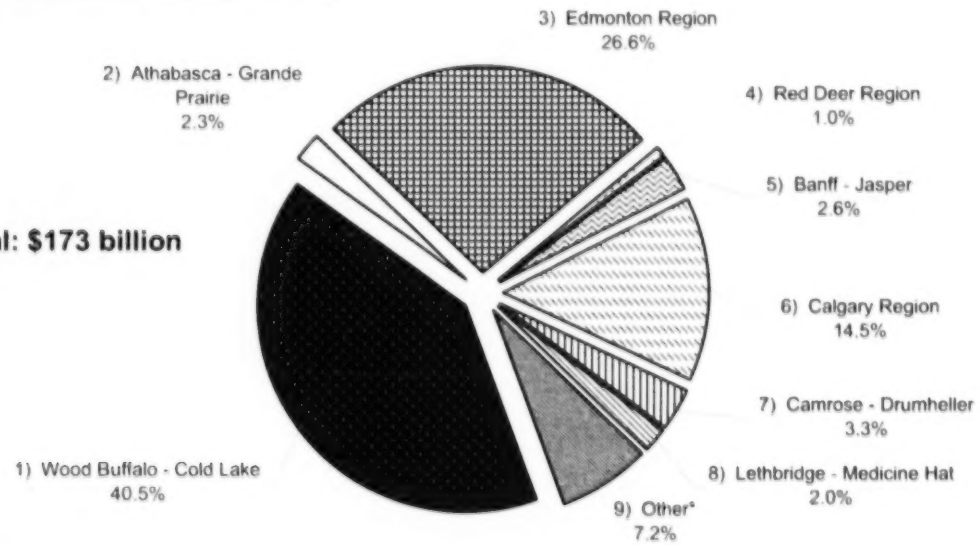
MAJOR CONSTRUCTION PROJECTS	MAY 2007
	Investment ($ 000,000)
1) Wood Buffalo - Cold Lake	70,134.1
2) Athabasca - Grande Prairie	4,019.2
3) Edmonton Region	46,125.3
4) Red Deer Region	1,754.8
5) Banff - Jasper	4,477.0
6) Calgary Region	25,121.9
7) Camrose - Drumheller	5,700.4
8) Lethbridge - Medicine Hat	3,538.9
9) Other*	12,508.1
Total	173,379.7

**Projects that cannot be allocated to just one region, e.g. pipelines, highways, etc.*

BUILDING PERMITS ($000,000)	JANUARY - APRIL			MARCH			APRIL		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
1) Wood Buffalo - Cold Lake	164.6	173.2	5.2	64.7	58.2	-10.0	51.2	68.3	33.3
2) Athabasca - Grande Prairie	254.5	242.2	-4.8	110.5	84.5	-23.5	69.2	86.2	24.6
3) Edmonton Region	997.0	1,354.7	35.9	286.7	340.7	18.9	276.1	415.3	50.4
4) Red Deer Region	144.6	177.1	22.4	38.3	51.5	34.5	45.4	46.2	1.7
5) Banff - Jasper	144.5	157.6	9.1	43.6	24.6	-43.6	27.5	45.4	65.3
6) Calgary Region	1,715.0	1,929.3	12.5	630.5	624.1	-1.0	445.5	467.2	4.9
7) Camrose - Drumheller	158.9	182.3	14.7	38.1	65.5	72.2	56.3	54.8	-2.7
8) Lethbridge - Medicine Hat	124.9	202.9	62.4	36.1	55.5	53.5	43.1	60.0	39.2
Total	3,704.0	4,419.3	19.3	1,248.5	1,304.6	4.5	1,014.3	1,243.3	22.6

MAJOR CONSTRUCTION PROJECTS

Total: $173 billion



Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate* (%)	Employed* (000's)	Employment Insurance Beneficiaries*	Wages and Salaries* ($000,000)	Average Weekly Earnings* ($)	Retail Trade* ($000,000)	Rest., Caterer & Tavern Rec. ($000,000)	New Motor Vehicle Sales* (#)	Wholesale Trade* ($000,000)
1997	5.9	1,451	30,358	43,823	618.69	27,134	3,000	167,673	31,464
1998	5.6	1,510	33,005	47,650	635.72	28,295	2,901	163,397	30,754
1999	5.7	1,544	35,962	49,264	644.89	29,454	3,017	160,838	31,135
2000	5.0	1,584	27,391	54,624	664.37	31,738	3,328	175,545	34,847
2001	4.6	1,631	25,559	61,355	679.34	34,560	3,688	187,862	37,258
2002	5.3	1,671	32,489	63,400	694.35	37,663	3,806	204,805	38,758
2003	5.1	1,717	33,931	66,266	703.74	39,318	3,904	194,450	41,868
Jan04	4.8	1,743	30,050	**5,765**	711.22	3,385	314	14,856	3,668
Feb04	5.2	1,745	30,130	**5,805**	720.12	3,567	313	16,070	3,716
Mar04	5.0	1,749	30,340	**5,858**	722.41	3,584	347	16,443	3,785
Apr04	4.4	1,761	29,330	**5,917**	717.54	3,564	349	16,155	3,791
May04	4.4	1,755	29,030	**5,947**	717.43	3,574	361	16,260	3,885
Jun04	4.6	1,756	29,760	**6,009**	723.76	3,594	345	15,619	3,874
Jul04	4.5	1,752	29,680	**6,036**	719.13	3,609	373	15,388	3,841
Aug04	4.4	1,764	29,230	**6,103**	725.87	3,598	364	16,011	4,084
Sep04	4.6	1,771	28,500	**6,192**	725.73	3,663	334	16,620	3,995
Oct04	4.6	1,762	27,440	**6,215**	730.34	3,765	352	17,478	4,098
Nov04	4.5	1,767	26,940	**6,293**	737.66	3,752	343	17,740	4,158
Dec04	4.3	1,772	26,210	**6,381**	744.84	3,714	349	17,514	4,268
Average/Sum	4.6	1,758	28,887	**72,521**	724.79	43,372	4,143	196,154	47,163
Jan05	4.3	1,774	26,070	**6,457**	744.13	3,778	335	16,136	4,198
Feb05	4.1	1,773	25,200	**6,530**	750.58	3,877	338	18,349	4,284
Mar05	3.6	1,776	24,090	**6,643**	749.87	3,903	376	17,538	4,340
Apr05	4.1	1,779	23,720	**6,689**	750.01	4,006	381	18,850	4,588
May05	3.7	1,779	22,040	**6,771**	754.08	4,046	375	16,867	4,551
Jun05	3.9	1,776	21,960	**6,824**	757.18	4,032	382	19,136	4,484
Jul05	3.5	1,788	20,580	**6,923**	763.12	4,154	390	21,182	4,486
Aug05	3.8	1,787	24,170	**7,003**	770.02	4,159	383	19,121	4,542
Sep05	4.0	1,782	21,030	**7,065**	771.27	4,122	368	18,634	4,693
Oct05	4.0	1,793	20,620	**7,140**	777.26	4,158	383	18,463	4,719
Nov05	4.1	1,798	19,700	**7,290**	782.03	4,223	381	18,827	4,791
Dec05	4.1	1,807	19,500	**7,340**	779.87	4,301	410	19,258	4,874
Average/Sum	3.9	1,784	22,390	**82,674**	762.69	48,758	4,502	222,361	54,551
Jan06	3.5	1,815	19,240	**7,388**	785.76	4,425	373	20,098	4,975
Feb06	3.2	1,838	19,240	**7,478**	789.17	4,488	371	20,931	5,043
Mar06	3.4	1,845	18,870	**7,557**	788.67	4,531	413	19,988	5,124
Apr06	3.5	1,848	18,540	**7,630**	794.68	4,700	412	20,143	5,076
May06	3.4	1,877	18,460	**7,674**	793.65	4,733	418	20,411	5,101
Jun06	3.6	1,870	18,900	**7,765**	793.52	4,740	418	19,932	5,165
Jul06	3.6	1,870	18,060	**7,817**	798.15	4,812	430	21,281	5,119
Aug06	4.1	1,880	21,150	**7,893**	801.62	4,873	424	21,871	5,203
Sep06	3.5	1,882	18,510	**7,975**	807.35	4,805	421	20,825	5,249
Oct06	3.0	1,903	18,260	**8,025**	813.38	4,803	423	21,156	5,151
Nov06	3.1	1,912	17,430	**8,152**	809.22	4,781	425	19,932	5,259
Dec06	3.3	1,908	17,540	**8,214**	824.61	**4,868**	465	22,165	**5,203**
Average/Sum	3.4	1,871	18,683	**93,569**	800.17	**56,559**	4,993	248,733	**61,669**
Jan07	3.3	1,933	**16,760**	**8,277**	827.45	**4,951**	403	22,116	**5,418**
Feb07	3.5	1,939	**16,490**	**8,344**	**828.61**	**4,909**	**400**	21,181	**5,453**
Mar07	3.6	1,939	**16,400**	**8,399**	**825.64**	**5,087**	**479**	22,488	**5,569**
Apr07	3.4	1,951							
May07	**3.8**	**1,943**							
Jun07									
Jul07									
Aug07									
Sep07									
Oct07									
Nov07									
Dec07									
Average/Sum									

Note: Figures in bold are updated or revised from previous issues

*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series - Alberta

	MLS Housing Resales (#)	Housing Starts (#, urban)	Building Permits ($000,000)			Manufacturing Shipments* ($000,000)	Energy Production		Rigs Drilling (#)
			Alberta	Calgary	Edmonton		Oil/Equiv. (Tsds m^3)	Gas (Mlns m^3)	
1997	43,693	18,938	4,446	1,828	879	34,184	93,976	168,094	310
1998	43,383	21,725	5,552	2,486	1,167	32,840	94,676	172,644	218
1999	42,684	20,216	4,802	1,917	1,124	37,096	89,066	175,279	210
2000	43,311	21,506	5,296	2,287	1,249	44,430	89,136	176,146	296
2001	48,989	24,457	5,912	2,309	1,462	45,480	89,365	174,094	298
2002	51,042	32,729	6,847	2,714	1,797	45,407	89,885	170,828	231
2003	51,334	32,066	6,667	2,819	1,767	46,512	95,311	166,623	314
Jan04	2,980	1,985	347	126	135	4,218	8,509	15,198	421
Feb04	3,972	2,481	382	189	91	4,329	8,050	13,820	433
Mar04	5,942	2,124	664	294	171	4,415	8,584	14,088	364
Apr04	5,814	2,425	712	334	179	4,534	8,144	13,623	156
May04	5,993	2,268	720	243	207	4,444	8,558	13,843	170
Jun04	5,784	3,516	681	231	213	4,579	8,266	13,276	263
Jul04	5,283	2,596	702	300	194	4,559	8,486	13,799	308
Aug04	5,200	2,797	617	232	157	4,625	8,810	13,768	309
Sep04	4,721	2,895	581	212	141	4,530	8,370	13,123	272
Oct04	4,457	3,222	687	234	189	4,550	8,376	13,842	370
Nov04	4,148	3,202	722	242	225	4,560	8,409	13,851	434
Dec04	3,166	2,677	512	218	126	4,475	8,445	15,444	471
Average/Sum	57,460	32,188	7,327	2,857	2,028	53,818	101,007	167,676	331
Jan05	3,187	1,854	492	158	174	**4,645**	7,930	15,453	466
Feb05	4,373	2,215	547	236	142	**4,796**	7,142	13,350	482
Mar05	6,005	2,480	992	527	210	**4,838**	7,728	14,425	360
Apr05	6,479	3,269	1,003	370	255	**4,995**	7,832	13,686	146
May05	6,816	3,681	941	350	230	**4,973**	8,213	13,688	224
Jun05	6,976	2,655	892	330	286	**4,885**	7,908	13,022	250
Jul05	5,816	2,810	891	327	294	**4,765**	8,179	13,918	391
Aug05	6,338	2,927	908	316	269	**4,943**	8,464	13,934	423
Sep05	5,725	3,698	778	268	206	**5,115**	8,101	13,269	392
Oct05	5,221	3,096	990	292	346	**5,288**	9,052	13,840	430
Nov05	5,296	2,952	920	368	236	**5,439**	8,925	14,074	491
Dec05	3,634	2,663	848	378	257	**5,582**	9,406	15,668	523
Average/Sum	65,866	34,301	10,202	3,921	2,904	**60,263**	98,879	168,327	381
Jan06	4,686	2,318	644	254	209	**5,481**	9,260	14,952	495
Feb06	5,933	3,045	797	337	218	**5,339**	7,967	13,554	531
Mar06	7,189	3,526	1,248	594	281	**5,348**	8,231	14,653	540
Apr06	7,182	3,463	1,014	396	270	**5,298**	8,828	13,804	201
May06	8,300	3,880	1,189	412	309	**5,236**	8,397	13,958	184
Jun06	7,786	4,276	1,429	458	320	**5,344**	7,966	13,002	314
Jul06	6,407	3,796	1,209	496	251	**5,679**	8,911	13,805	442
Aug06	6,378	3,475	1,334	516	367	**5,564**	9,338	13,972	391
Sep06	5,624	3,338	1,242	564	312	**5,351**	8,917	13,209	318
Oct06	5,583	2,801	1,395	516	355	**5,266**	9,696	14,218	325
Nov06	5,252	4,189	1,269	495	390	**5,227**	9,239	13,660	340
Dec06	4,030	2,775	1,105	442	257	**5,302**	9,270	14,599	380
Average/Sum	74,350	40,882	13,876	5,480	3,541	**64,434**	106,018	167,385	371
Jan07	5,344	3,010	1,019	418	331	**5,421**	**9,161**	**15,266**	433
Feb07	6,602	2,443	852	316	255	**5,542**			447
Mar07	8,159	3,353	**1,305**	**566**	**335**	**5,537**			293
Apr07	**7,803**	3,727	**1,243**	**427**	**401**	**5,527**			79
May07		**3,513**							**64**
Jun07									
Jul07									
Aug07									
Sep07									
Oct07									
Nov07									
Dec07									
Average/Sum									

Note: Figures in bold are updated or revised from previous issues

*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series - Alberta

	Energy Prices		International	Bankruptcies		Incorporations		International
	WTI Crude (US$/barrel)	Gas (C$/GJ)	Exports ($000,000)	Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)	Travellers (#, direct entries)**
1997	20.61	1.87	33,560	1,460	9,913	24,343	1,840	787,755
1998	14.43	1.84	31,130	1,349	8,108	21,484	1,881	848,465
1999	19.24	2.35	34,717	1,553	8,782	22,762	1,786	874,620
2000	30.20	4.27	55,495	1,709	8,847	27,001	1,970	880,729
2001	25.90	5.12	57,061	1,688	8,121	27,907	1,955	845,325
2002	26.09	3.68	48,931	1,998	8,234	28,141	2,001	826,384
2003	31.04	5.81	57,044	1,636	9,160	30,680	1,891	806,307
Jan04	34.22	6.10	5,457	132	763	2,799	173	37,117
Feb04	34.50	5.83	4,925	179	797	2,488	185	43,930
Mar04	36.72	5.49	5,411	160	897	3,174	205	51,994
Apr04	36.62	5.64	5,142	134	732	2,795	165	42,699
May04	40.28	6.28	5,349	131	695	2,649	174	64,476
Jun04	38.05	6.47	6,278	138	806	2,669	181	105,835
Jul04	40.81	6.17	5,751	118	611	2,428	156	172,370
Aug04	44.88	5.99	5,848	114	713	2,303	163	132,629
Sep04	45.94	5.21	5,184	113	710	2,642	177	96,435
Oct04	53.09	5.29	5,357	105	664	2,644	157	68,512
Nov04	48.47	6.58	6,093	106	737	2,808	162	42,492
Dec04	43.26	6.70	6,198	135	594	2,877	143	54,831
Average/Sum	41.40	5.98	66,992	1,565	8,719	32,276	2,041	913,320
Jan05	46.85	6.02	6,139	119	610	2,932	172	42,642
Feb05	48.05	5.94	5,482	147	658	2,662	177	56,946
Mar05	54.63	6.30	5,992	148	750	3,226	195	56,457
Apr05	53.22	6.79	5,848	139	685	3,119	181	35,705
May05	49.87	6.51	5,981	112	630	3,139	213	65,436
Jun05	56.42	6.34	5,828	112	703	3,347	201	116,196
Jul05	59.03	6.87	6,245	60	566	2,777	189	164,956
Aug05	64.99	7.45	6,889	70	687	2,999	181	122,614
Sep05	65.55	9.46	7,239	83	645	3,361	191	92,745
Oct05	62.27	11.38	8,245	67	611	3,404	199	54,304
Nov05	58.34	10.81	7,672	59	585	3,458	201	37,838
Dec05	59.45	10.54	8,620	79	414	3,614	184	60,875
Average/Sum	56.56	7.87	80,181	1,194	7,542	38,038	2,284	906,714
Jan06	65.54	9.52	7,738	93	508	3,794	224	41,621
Feb06	62.01	7.38	6,661	59	442	3,505	195	41,959
Mar06	62.97	6.47	6,637	61	521	4,081	250	54,273
Apr06	70.16	6.18	6,380	73	481	3,654	176	44,925
May06	70.96	5.71	6,564	76	490	4,236	232	72,583
Jun06	70.97	5.29	6,728	68	472	4,081	214	115,760
Jul06	74.46	5.22	6,842	33	376	3,370	214	144,441
Aug06	73.08	5.84	7,166	46	429	3,813	226	118,473
Sep06	63.76	5.12	6,516	36	412	3,876	226	84,340
Oct06	59.14	4.40	6,415	53	424	3,923	252	56,750
Nov06	59.47	6.51	7,135	30	388	3,708	270	41,909
Dec06	62.08	7.05	7,239	37	309	3,486	201	68,185
Average/Sum	66.22	6.22	82,022	666	5,248	45,527	2,680	885,219
Jan07	54.35	6.27	**7,601**	35	438	4,146	211	46,412
Feb07	59.39	6.82	**6,692**	58	365	3,582	244	49,428
Mar07	60.74	**6.92**	**7,663**	46	423	4,374	273	**58,714**
Apr07	64.04		**7,403**	**47**	**390**	**3,945**	**220**	
May07	**63.53**							
Jun07								
Jul07								
Aug07								
Sep07								
Oct07								
Nov07								
Dec07								
Average/Sum								

Note: Figures in bold are updated or revised from previous issues

*Seasonally Adjusted

**Excluding same day travel.

Historic and Current Economic Indicators

Selected Series - Alberta

	Consumer Price Index (1992 = 100)			Consumer Price Index (2000 = 100)		Exchange Rates		Prime Rates	
	Alberta	Edmonton	Calgary	Canada	U.S.	(Cdn$/US$)	(Cdn$/EURO)	Canada (%)	U.S. (%)
1997	109.5	108.7	109.7	95.3	93.4	1.3844	N/A	4.96	8.46
1998	110.7	109.7	111.3	96.0	94.7	1.4831	N/A	6.60	8.31
1999	113.4	112.2	114.2	97.3	96.7	1.4857	1.5853	6.44	8.02
2000	117.4	115.9	118.4	100.0	100.0	1.4854	1.3704	7.27	9.27
2001	120.1	118.4	121.3	102.6	102.8	1.5489	1.3872	5.81	6.79
2002	124.2	121.9	125.8	104.9	104.4	1.5706	1.4838	4.21	4.67
2003	129.7	128.4	130.2	107.8	106.8	1.4010	1.5823	4.69	4.13
Jan04	129.8	128.0	130.9	108.3	107.5	1.2960	1.6362	4.25	4.00
Feb04	129.9	127.9	131.0	108.5	108.1	1.3290	1.6807	4.25	4.00
Mar04	130.3	128.3	131.4	108.9	108.8	1.3284	1.6289	4.00	4.00
Apr04	130.6	128.7	131.6	109.1	109.2	1.3425	1.6087	3.75	4.00
May04	131.7	129.8	132.7	110.1	109.8	1.3783	1.6554	3.75	4.00
Jun04	133.0	131.2	133.9	110.2	110.2	1.3577	1.6490	3.75	4.00
Jul04	132.1	130.4	133.1	110.1	110.0	1.3219	1.6222	3.75	4.25
Aug04	131.9	130.2	132.8	109.9	110.0	1.3118	1.6003	3.75	4.50
Sep04	132.0	130.4	132.8	110.0	110.3	1.2878	1.5744	4.00	4.75
Oct04	131.6	129.8	132.6	110.3	110.9	1.2469	1.5594	4.25	4.75
Nov04	132.5	130.7	133.5	110.7	110.9	1.1961	1.5556	4.25	5.00
Dec04	132.2	130.4	133.1	110.5	110.5	1.2191	1.6317	4.25	5.25
Average/Sum	131.5	129.7	132.5	109.7	109.7	1.3013	1.6169	4.00	4.38
Jan05	131.7	130.1	132.5	110.4	110.7	1.2253	1.6052	4.25	5.25
Feb05	131.9	130.1	132.7	110.8	111.4	1.2397	1.6133	4.25	5.50
Mar05	132.7	131.0	133.4	111.4	112.3	1.2161	1.6045	4.25	5.75
Apr05	133.6	131.6	134.4	111.8	113.0	1.2360	1.5997	4.25	5.75
May05	133.4	131.5	134.3	111.9	112.9	1.2555	1.5934	4.25	6.00
Jun05	133.9	131.8	134.9	112.0	113.0	1.2402	1.5076	4.25	6.00
Jul05	135.0	133.1	135.9	112.3	113.5	1.2227	1.4714	4.25	6.25
Aug05	135.0	133.0	135.9	112.7	114.1	1.2040	1.4808	4.25	6.50
Sep05	136.6	134.8	137.3	113.7	115.4	1.1776	1.4409	4.50	6.75
Oct05	136.2	134.3	137.0	113.2	115.7	1.1776	1.4156	4.75	6.75
Nov05	136.1	134.2	136.9	112.9	114.8	1.1811	1.3922	4.75	7.00
Dec05	135.4	133.3	136.5	112.8	114.3	1.1610	1.3771	5.00	7.25
Average/Sum	134.3	132.4	135.1	112.2	113.4	1.2114	1.5085	4.42	6.23
Jan06	137.1	134.8	138.3	113.4	115.2	1.1573	1.4032	5.25	7.25
Feb06	136.2	134.2	137.0	113.3	115.4	1.1489	1.3716	5.25	7.50
Mar06	137.0	134.8	137.8	113.9	116.0	1.1574	1.3921	5.50	7.75
Apr06	138.3	135.8	139.6	114.5	117.0	1.1438	1.4046	5.75	7.75
May06	139.4	136.6	140.9	115.0	117.6	1.1095	1.4159	6.00	8.00
Jun06	138.9	136.0	140.5	114.9	117.8	1.1138	1.4101	6.00	8.00
Jul06	140.8	137.5	143.0	114.9	118.2	1.1292	1.4318	6.00	8.25
Aug06	141.4	137.7	143.9	115.1	118.4	1.1183	1.4321	6.00	8.25
Sep06	141.7	137.9	144.3	114.5	117.8	1.1162	1.4199	6.00	8.25
Oct06	140.3	136.8	142.8	114.2	117.2	1.1286	1.4239	6.00	8.25
Nov06	141.2	137.7	143.7	114.5	117.0	1.1362	1.4650	6.00	8.25
Dec06	141.8	138.3	144.3	114.7	117.2	1.1530	1.5230	6.00	8.25
Average/Sum	139.5	136.5	141.3	114.4	117.1	1.1343	1.4244	5.81	7.98
Jan07	142.4	138.9	144.7	114.8	117.5	1.1759	1.5275	6.00	8.25
Feb07	142.9	139.1	145.4	115.6	118.2	1.1707	1.5315	6.00	8.25
Mar07	144.5	141.0	146.8	116.5	119.3	1.1682	1.5473	6.00	8.25
Apr07	**145.9**	**142.6**	**148.0**			1.1343	1.5333	6.00	8.25
May07						**1.0949**	**1.4801**	**6.00**	**8.25**
Jun07									
Jul07									
Aug07									
Sep07									
Oct07									
Nov07									
Dec07									
Average/Sum									

Note: Figures in bold are updated or revised from previous issues

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	**Industry Canada**, Office of the Superintendent of Bankruptcy www.strategis.ic.gc.ca/epic/internet/inbsf-osb.nsf/en/Home
Business Incorporations	**Service Alberta**, Corporate Registry
Consumer Price Index (international)	**International Monetary Fund,** *International Financial Statistics* (monthly)
Crude Oil Prices	**Alberta Department of Energy**
Exchange Rates	**Bank of Canada**, Financial Markets Department, *Monthly Average of Exchange Rates* (monthly) www.bankofcanada.ca/en/rates/exchange.html
Housing Starts (urban)	**Canada Mortgage and Housing Corporation,** *Preliminary Housing Starts* (monthly) www.cmhc.ca/en/inpr/homain/stda/index.cfm
Interest Rates	**Bank of Canada,** *Weekly Financial Statistics* (weekly) www.bankofcanada.ca/en/wfsgen.html
Major Construction Projects	**Alberta Employment, Immigration and Industry,** *Inventory of Major Alberta Projects* (monthly) www.alberta-canada.com/statpub/albertaConstructionProjects
Multiple Listing Service (housing resales)	**The Canadian Real Estate Association**
Natural Gas Prices	**Alberta Department of Energy,** www.energy.gov.ab.ca/xdata/gas/refprice/monthlyref.asp
Natural Gas (production and deliveries)	**Alberta Energy and Utilities Board,** www.eub.gov.ab.ca/BBS/energystats/oil-gas/st3.htm
Rig Activity	**Canadian Association of Oilwell Drilling Contractors,** www.caodc.ca/rigcounts.htm

Many of the figures presented in this report are preliminary estimates subject to revision.

Alberta
Employment, Immigration and Industry

Alberta Employment, Immigration and Industry
4th floor, Commerce Place
10155 - 102 Street
Edmonton, AB Canada
T5J 4L6

Telephone: 780.427-6787
Fax: 780.422-0061

Websites: www.employment.alberta.ca
www.alberta-canada.com

© 2007 Government of Alberta
ISSN: 1194-5648
ISSN: 1911-2521 (pdf)

You can access the Monthly Economic Review and the following related department publications on the web at: www.alberta-canada.com/statpub :

- Alberta's International Merchandise Exports
- Alberta International Trade Review
- Inventory of Major Alberta Projects
- Inventory of Alberta Regional Projects
- Highlights of the Alberta Economy
- Place-to-Place Price Comparison Survey
- Facts on Alberta

Printed in Canada